

REGISTERED NUMBER: 06138842 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

STS Distribution Limited

STS Distribution Limited (Registered number: 06138842)

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for the year ended 31 March 2021**

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STS Distribution Limited

**Company Information
for the year ended 31 March 2021**

DIRECTOR: Miss M K Grewal

SECRETARY: H S Grewal

REGISTERED OFFICE: Unit 1 Hexagon Business Centre
Springfield Road
Hayes
Middlesex
UB2

REGISTERED NUMBER: 06138842 (England and Wales)

ACCOUNTANTS: Business Ledger Limited
Chartered Certified Accountants
3 Waterside Drive
Langley
Berkshire
SL3 6EZ

STS Distribution Limited (Registered number: 06138842)**Balance Sheet
31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		229		305
CURRENT ASSETS					
Stocks		142,692		175,467	
Debtors	5	424,730		450,546	
Cash at bank and in hand		<u>38,171</u>		<u>26,089</u>	
		605,593		652,102	
CREDITORS					
Amounts falling due within one year	6	<u>468,199</u>		<u>588,291</u>	
NET CURRENT ASSETS			<u>137,394</u>		<u>63,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			137,623		64,116
CREDITORS					
Amounts falling due after more than one year	7		137,500		-
NET ASSETS			<u>123</u>		<u>64,116</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>23</u>		<u>64,016</u>
SHAREHOLDERS' FUNDS			<u>123</u>		<u>64,116</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STS Distribution Limited (Registered number: 06138842)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 December 2021 and were signed by:

Miss M K Grewal - Director

The notes form part of these financial statements

STS Distribution Limited (Registered number: 06138842)

**Notes to the Financial Statements
for the year ended 31 March 2021**

1. STATUTORY INFORMATION

STS Distribution Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Government grants

The company has adopted the accruals model for accounting of Government grants. Government Grants shall be recognised as income on a systematic basis over the periods in which the related costs are incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

STS Distribution Limited (Registered number: 06138842)**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

4. TANGIBLE FIXED ASSETS		Plant and machinery etc
		£
COST		
At 1 April 2020 and 31 March 2021		<u>966</u>
DEPRECIATION		
At 1 April 2020		661
Charge for year		<u>76</u>
At 31 March 2021		<u>737</u>
NET BOOK VALUE		
At 31 March 2021		<u>229</u>
At 31 March 2020		<u>305</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20
	£	£
Trade debtors	417,215	447,963
Other debtors	7,515	2,583
	<u>424,730</u>	<u>450,546</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	12,500	-
Trade creditors	569,897	433,201
Taxation and social security	-	5,083
Other creditors	(114,198)	150,007
	<u>468,199</u>	<u>588,291</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.21	31.3.20
	£	£
Bank loans	<u>137,500</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>70,832</u>	<u>-</u>

STS Distribution Limited (Registered number: 06138842)

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

8. RELATED PARTY DISCLOSURES

During the year, the company sold £356,801 (2020 - £444,517) worth of goods to a company under the control of directors' close family members. At the balance sheet date an amount of £181,770 was receivable (2020 - £2,260 was payable) by this company.

During the year, the company paid rent of £89,800 (2020 - £99,200) to a company under the control of directors' close family members. At balance sheet date £116,820 (2020 - £51,060) was payable.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Miss M K Grewal.

