

REGISTERED NUMBER: 06867665 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
SAS PIZZA LIMITED**

SAS PIZZA LIMITED (REGISTERED NUMBER: 06867665)

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FOR THE YEAR ENDED 31 MARCH 2021**

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SAS PIZZA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR: D K Sodha

SECRETARY: A Sodha

REGISTERED OFFICE: Suite 1 & 2 Avondale Business Centre
55 Fleet Road
Fleet
Hampshire
GU51 3PJ

REGISTERED NUMBER: 06867665 (England and Wales)

ACCOUNTANTS: Sage & Co
Chartered Accountants
38A High Street
Northwood
Middlesex
HA6 1BN

SAS PIZZA LIMITED (REGISTERED NUMBER: 06867665)**BALANCE SHEET
31 MARCH 2021**

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>518,265</u>		<u>448,734</u>
			518,265		448,734
CURRENT ASSETS					
Stocks		5,975		5,146	
Debtors	6	87,958		86,259	
Cash at bank		<u>161,413</u>		<u>29,060</u>	
		255,346		120,465	
CREDITORS					
Amounts falling due within one year	7	834,103		911,703	
NET CURRENT LIABILITIES			<u>(578,757)</u>		<u>(791,238)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(60,492)		(342,504)
CREDITORS					
Amounts falling due after more than one year	8		42,892		-
NET LIABILITIES			<u>(103,384)</u>		<u>(342,504)</u>
CAPITAL AND RESERVES					
Called up share capital	10		3,200		3,200
Retained earnings			<u>(106,584)</u>		<u>(345,704)</u>
SHAREHOLDERS' FUNDS			<u>(103,384)</u>		<u>(342,504)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SAS PIZZA LIMITED (REGISTERED NUMBER: 06867665)

**BALANCE SHEET - continued
31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 December 2021 and were signed by:

D K Sodha - Director

SAS PIZZA LIMITED (REGISTERED NUMBER: 06867665)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Sas Pizza Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. A grant received before the performance criteria are satisfied is recognised as a liability. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

SAS PIZZA LIMITED (REGISTERED NUMBER: 06867665)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****2. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 60 (2020 - 50).

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>330,213</u>	<u>9,500</u>	<u>339,713</u>
AMORTISATION			
At 1 April 2020 and 31 March 2021	<u>330,213</u>	<u>9,500</u>	<u>339,713</u>
NET BOOK VALUE			
At 31 March 2021	<u> -</u>	<u> -</u>	<u> -</u>
At 31 March 2020	<u> -</u>	<u> -</u>	<u> -</u>

SAS PIZZA LIMITED (REGISTERED NUMBER: 06867665)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020	209,458	810,923	6,386	1,026,767
Additions	2,153	226,608	-	228,761
Disposals	-	-	(6,386)	(6,386)
At 31 March 2021	<u>211,611</u>	<u>1,037,531</u>	<u>-</u>	<u>1,249,142</u>
DEPRECIATION				
At 1 April 2020	136,015	437,951	4,067	578,033
Charge for year	18,431	138,480	248	157,159
Eliminated on disposal	-	-	(4,315)	(4,315)
At 31 March 2021	<u>154,446</u>	<u>576,431</u>	<u>-</u>	<u>730,877</u>
NET BOOK VALUE				
At 31 March 2021	<u>57,165</u>	<u>461,100</u>	<u>-</u>	<u>518,265</u>
At 31 March 2020	<u>73,443</u>	<u>372,972</u>	<u>2,319</u>	<u>448,734</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	41,420	40,620
Other debtors	<u>46,538</u>	<u>45,639</u>
	<u>87,958</u>	<u>86,259</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	7,108	-
Trade creditors	54,554	35,445
Taxation and social security	19,936	30,188
Other creditors	<u>752,505</u>	<u>846,070</u>
	<u>834,103</u>	<u>911,703</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>42,892</u>	<u>-</u>

SAS PIZZA LIMITED (REGISTERED NUMBER: 06867665)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,650</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>50,000</u>	<u>-</u>

The bank loan is secured by a mortgage debenture over all assets of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
3,200	Ordinary	1	<u>3,200</u>	<u>3,200</u>

11. CONTINGENT LIABILITIES

The company has given a debenture over company assets in respect of the bank borrowings of Sodha & Company Limited, a company under common ownership.

