

REGISTERED NUMBER: 05659886 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021  
FOR  
FIELD GREY LIMITED**



**FIELD GREY LIMITED (REGISTERED NUMBER: 05659886)**

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for the year ended 31 May 2021**

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**FIELD GREY LIMITED**  
**COMPANY INFORMATION**  
for the year ended 31 May 2021

**DIRECTOR:** Ms J M Turner

**SECRETARY:** Standard Place Services Limited

**REGISTERED OFFICE:** Unit 2 Part Basement Building 3  
Canonbury Yard  
202-208 New North Road  
London  
N1 7BJ

**REGISTERED NUMBER:** 05659886 (England and Wales)

**ACCOUNTANTS:** Sixty & Co  
Chartered Certified Accountants  
124 Thorpe Road  
Norwich  
Norfolk  
NR1 1RS



**FIELD GREY LIMITED (REGISTERED NUMBER: 05659886)**

**BALANCE SHEET  
31 May 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,365		7,662
<b>CURRENT ASSETS</b>					
Stocks		22,725		22,725	
Debtors	5	136,100		183,952	
Cash at bank		<u>31,460</u>		<u>30,011</u>	
		190,285		236,688	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>143,769</u>		<u>179,707</u>	
<b>NET CURRENT ASSETS</b>			<u>46,516</u>		<u>56,981</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			49,881		64,643
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		118,720		140,000
<b>NET LIABILITIES</b>			<u>(68,839)</u>		<u>(75,357)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(68,939)</u>		<u>(75,457)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(68,839)</u>		<u>(75,357)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**FIELD GREY LIMITED (REGISTERED NUMBER: 05659886)**

**BALANCE SHEET - continued**  
**31 May 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 January 2022 and were signed by:

Ms J M Turner - Director



**FIELD GREY LIMITED (REGISTERED NUMBER: 05659886)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 May 2021**

**1. STATUTORY INFORMATION**

Field Grey Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% to 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The financial statements have been prepared on a going concern basis, which assumes the continued support of the company's director.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .



**FIELD GREY LIMITED (REGISTERED NUMBER: 05659886)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 May 2021**

4.	<b>TANGIBLE FIXED ASSETS</b>		Plant and machinery etc £
	<b>COST</b>		
	At 1 June 2020		78,347
	Additions		<u>2,218</u>
	At 31 May 2021		<u>80,565</u>
	<b>DEPRECIATION</b>		
	At 1 June 2020		70,685
	Charge for year		<u>6,515</u>
	At 31 May 2021		<u>77,200</u>
	<b>NET BOOK VALUE</b>		
	At 31 May 2021		<u>3,365</u>
	At 31 May 2020		<u>7,662</u>
5.	<b>DEBTORS</b>		
		2021	2020
		£	£
	Amounts falling due within one year:		
	Trade debtors	49,086	21,741
	Other debtors	<u>52,814</u>	<u>142,011</u>
		<u>101,900</u>	<u>163,752</u>
	Amounts falling due after more than one year:		
	Other debtors	<u>34,200</u>	<u>20,200</u>
	Aggregate amounts	<u>136,100</u>	<u>183,952</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2021	2020
		£	£
	Bank loans and overdrafts	21,280	16,019
	Trade creditors	56,298	26,001
	Taxation and social security	21,754	44,453
	Other creditors	<u>44,437</u>	<u>93,234</u>
		<u>143,769</u>	<u>179,707</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
		2021	2020
		£	£
	Bank loans	<u>118,720</u>	<u>140,000</u>



**FIELD GREY LIMITED (REGISTERED NUMBER: 05659886)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 May 2021**

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms J M Turner.





