

REGISTERED NUMBER: 08473156 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
C & E ESTATES LIMITED**

C & E ESTATES LIMITED (REGISTERED NUMBER: 08473156)

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FOR THE YEAR ENDED 30 APRIL 2021**

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C & E ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTOR: N Kuflik

REGISTERED OFFICE: 26 Glaserton Road
London
N16 5QX

REGISTERED NUMBER: 08473156 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

C & E ESTATES LIMITED (REGISTERED NUMBER: 08473156)**STATEMENT OF FINANCIAL POSITION
30 APRIL 2021**

	Notes	30.4.21 £	30.4.20 £
FIXED ASSETS			
Investment property	4	1,110,000	1,110,000
CURRENT ASSETS			
Debtors	5	60,000	-
Cash at bank		<u>184,122</u>	<u>6,774</u>
		244,122	6,774
CREDITORS			
Amounts falling due within one year	6	<u>(42,284)</u>	<u>(133,054)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>201,838</u>	<u>(126,280)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,311,838	983,720
CREDITORS			
Amounts falling due after more than one year	7	<u>(903,044)</u>	<u>(584,253)</u>
NET ASSETS		<u><u>408,794</u></u>	<u><u>399,467</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Revaluation reserve	10	279,871	279,871
Retained earnings	10	<u>128,922</u>	<u>119,595</u>
SHAREHOLDERS' FUNDS		<u><u>408,794</u></u>	<u><u>399,467</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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C & E ESTATES LIMITED (REGISTERED NUMBER: 08473156)

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 January 2022 and were signed by:

N Kuflik - Director

The notes form part of these financial statements

C & E ESTATES LIMITED (REGISTERED NUMBER: 08473156)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

C & E Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Transition to financial reporting standards 102

The company has adopted FRS 102 Section 1A for the first time in the preparation of these accounts. Accordingly the date of transition to FRS 102 was 1 May 2015 (beginning of the accounting period of comparative financial year).

There are no material differences in determining the company's profit and loss under FRS 102 Section 1A and the previous framework the company adopted (the Financial Reporting Standard for Smaller Entities (effective January 2015)).

Turnover

Turnover represents net rent receivable, excluding value added tax.

Investment property

Investment properties are properties held to earn rental income or for capital appreciation or for both.

Investment properties are recognised initially at cost.

Subsequent to initial recognition:

a. Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from change in fair value are recognised in profit or loss in the period that they arise; and

b. no depreciation is provided in respect of investment properties applying the fair value model.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

C & E ESTATES LIMITED (REGISTERED NUMBER: 08473156)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2020 and 30 April 2021	<u>1,110,000</u>
NET BOOK VALUE	
At 30 April 2021	<u>1,110,000</u>
At 30 April 2020	<u><u>1,110,000</u></u>

Fair value at 30 April 2021 is represented by:

	£
Valuation in 2015	224,345
Valuation in 2017	55,526
Cost	<u>830,129</u>
	<u><u>1,110,000</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Other debtors	<u>60,000</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Taxation and social security	2,933	7,704
Other creditors	<u>39,351</u>	<u>125,350</u>
	<u><u>42,284</u></u>	<u><u>133,054</u></u>

C & E ESTATES LIMITED (REGISTERED NUMBER: 08473156)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021****7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.21	30.4.20
	£	£
Bank loans	<u>903,044</u>	<u>584,253</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>652,110</u>	<u>-</u>

Repayable by instalments		
Bank loans more 5 yr by instal	<u>200,934</u>	<u>584,253</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.21	30.4.20
	£	£
Bank loans	<u>903,044</u>	<u>-</u>

1. Long term bank loan is secured by first charge over the company's investment property and bear interest at variable rates.

2. Under the bank loan, £50,000 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.21	30.4.20
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 May 2020	119,595	279,871	399,466
Profit for the year	<u>9,327</u>		<u>9,327</u>
At 30 April 2021	<u>128,922</u>	<u>279,871</u>	<u>408,793</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is B Kuflik.

