

Registered number: 04196888

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**Maxwell Homes Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 30/04/2021**

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**Prepared By:**

NB Lancaster & Co  
Chartered Accountants  
6 Brunswick Street  
Carlisle  
Cumbria  
CA1 1PN

**Maxwell Homes Limited**

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**ACCOUNTS  
FOR THE YEAR ENDED 30/04/2021**

**DIRECTORS**

M J Gibbs  
A C Wildsmith  
A Wildsmith  
N H Wildsmith-Gibbs

**SECRETARY**

M J Gibbs

**REGISTERED OFFICE**

6 Brunswick Street  
Carlisle  
CA1 1PN  
CA1 1PN

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 04196888

**BANKERS**

Lloyds TSB plc

**ACCOUNTANTS**

NB Lancaster & Co  
Chartered Accountants  
6 Brunswick Street  
Carlisle  
Cumbria  
CA1 1PN

**Maxwell Homes Limited**

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**ACCOUNTS  
FOR THE YEAR ENDED 30/04/2021**

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## Maxwell Homes Limited

## BALANCE SHEET AT 30/04/2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,887	6,516
<b>CURRENT ASSETS</b>			
Stock		297,984	297,984
Cash at bank and in hand		<u>248,708</u>	<u>248,708</u>
		546,692	546,692
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>325,447</u>	<u>325,447</u>
<b>NET CURRENT ASSETS</b>		<u>221,245</u>	<u>221,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>226,132</u>	<u>227,761</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	120	120
Profit and loss account		<u>226,012</u>	<u>227,641</u>
<b>SHAREHOLDERS' FUNDS</b>		226,132	227,761

For the year ending 30/04/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 18/01/2022 and signed on their behalf  
by**

.....  
M J Gibbs  
Director

**Maxwell Homes Limited**

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30/04/2021**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	reducing balance 25%
Motor Vehicles	reducing balance 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

## Maxwell Homes Limited

**2. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 01/05/2020	<u>29,776</u>	<u>67,802</u>	<u>97,578</u>
At 30/04/2021	<u>29,776</u>	<u>67,802</u>	<u>97,578</u>
<b>Depreciation</b>			
At 01/05/2020	25,331	65,731	91,062
For the year	<u>1,111</u>	<u>518</u>	<u>1,629</u>
At 30/04/2021	<u>26,442</u>	<u>66,249</u>	<u>92,691</u>
<b>Net Book Amounts</b>			
At 30/04/2021	3,334	1,553	4,887
At 30/04/2020	<u>4,445</u>	<u>2,071</u>	<u>6,516</u>

**3. STOCK**

	<b>2021</b>	<b>2020</b>
	£	£
Stock comprises:		
Stock and work in progress	<u>297,984</u>	<u>297,984</u>
	297,984	297,984

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	£	£
Directors current account	324,847	324,847
Accruals	<u>600</u>	<u>600</u>
	325,447	325,447

**5. EMPLOYEES**

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	-	1

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**Maxwell Homes Limited**

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<b>6. SHARE CAPITAL</b>	<b>2021</b>	<i>2020</i>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
120 Ordinary shares of £1 each	<u>120</u>	<u>120</u>
	120	120

**7. RELATED PARTY TRANSACTIONS**

No dividends were paid to the directors during the year (2020 - £Nil).

At the balance sheet date the company owed £324,847 to the directors (2020 - £324,847). This amount is interest free and repayable on demand.

No remuneration was paid to the directors during the year (2020 - £Nil).