

REGISTERED NUMBER: 02565001 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2021

for

Out Of The Blue Design Consultants Ltd

SKS Bailey Group Limited
19 The Grove
Ilkley
LS29 9LS

Out Of The Blue Design Consultants Ltd (Registered number: 02565001)

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for the Year Ended 30 April 2021

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Out Of The Blue Design Consultants Ltd

Company Information
for the Year Ended 30 April 2021

DIRECTORS: Ms M L Hullock
C A Smith

SECRETARY: C A Smith

REGISTERED OFFICE: Natwest Bank Chambers
The Grove
Ilkley
West Yorkshire
LS29 9LS

REGISTERED NUMBER: 02565001 (England and Wales)

ACCOUNTANTS: SKS Bailey Group Limited
19 The Grove
Ilkley
LS29 9LS

Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Out Of The Blue Design Consultants Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Out Of The Blue Design Consultants Ltd for the year ended 30 April 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Out Of The Blue Design Consultants Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Out Of The Blue Design Consultants Ltd and state those matters that we have agreed to state to the Board of Directors of Out Of The Blue Design Consultants Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Out Of The Blue Design Consultants Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Out Of The Blue Design Consultants Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Out Of The Blue Design Consultants Ltd. You consider that Out Of The Blue Design Consultants Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Out Of The Blue Design Consultants Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SKS Bailey Group Limited
19 The Grove
Ilkley
LS29 9LS

20 January 2022

Out Of The Blue Design Consultants Ltd (Registered number: 02565001)

		<u>Balance Sheet</u>	
		<u>30 April 2021</u>	
	Notes	2021 £	2020 £
FIXED ASSETS			
Property, plant and equipment	3	438	92
CURRENT ASSETS			
Inventories		200	200
Debtors	4	630	4,211
Cash at bank		<u>7</u>	<u>7</u>
		837	4,418
CREDITORS			
Amounts falling due within one year	5	<u>(28,539)</u>	<u>(34,108)</u>
NET CURRENT LIABILITIES		<u>(27,702)</u>	<u>(29,690)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(27,264)</u>	<u>(29,598)</u>
CAPITAL AND RESERVES			
Called up share capital	7	25,000	25,000
Retained earnings	8	<u>(52,264)</u>	<u>(54,598)</u>
SHAREHOLDERS' FUNDS		<u>(27,264)</u>	<u>(29,598)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 January 2022 and were signed on its behalf by:

Ms M L Hullock - Director

The notes form part of these financial statements

Out Of The Blue Design Consultants Ltd (Registered number: 02565001)Notes to the Financial Statements
for the Year Ended 30 April 20211. **ACCOUNTING POLICIES****BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of goods and services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

STOCKS

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

3. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2020	6,691	17,707	24,398
Additions	477	-	477
At 30 April 2021	<u>7,168</u>	<u>17,707</u>	<u>24,875</u>
DEPRECIATION			
At 1 May 2020	6,691	17,615	24,306
Charge for year	40	91	131
At 30 April 2021	<u>6,731</u>	<u>17,706</u>	<u>24,437</u>
NET BOOK VALUE			
At 30 April 2021	<u>437</u>	<u>1</u>	<u>438</u>
At 30 April 2020	<u>-</u>	<u>92</u>	<u>92</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	198	4,058
Paypal account	312	105
Prepayments	120	48
	<u>630</u>	<u>4,211</u>

Out Of The Blue Design Consultants Ltd (Registered number: 02565001)Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	9,314	11,473
Trade creditors	3,030	750
Social security and other tax	600	534
Credit Card	57	452
Directors' current accounts	15,116	18,986
Accrued expenses	422	1,913
	<u>28,539</u>	<u>34,108</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdrafts	<u>9,314</u>	<u>11,473</u>

Secured by personal guarantee from the directors

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
13,000	Ordinary A	£1	13,000	13,000
12,000	Ordinary B	£1	<u>12,000</u>	<u>12,000</u>
			<u>25,000</u>	<u>25,000</u>

8. RESERVES

	Retained earnings
	£
At 1 May 2020	(54,598)
Profit for the year	<u>2,334</u>
At 30 April 2021	<u>(52,264)</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

No dividends were paid to the directors during the year ended 30th April 2021 (2020 £0). The amount owing to the directors at 30th April 2021 was £15116 (2020 £18986).

