

**REGISTERED NUMBER: 07230045 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2021**  
**for**  
**RJ Retail Limited**



**RJ Retail Limited (Registered number: 07230045)**

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**for the Year Ended 30 April 2021**

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**RJ Retail Limited**

**Company Information**  
**for the Year Ended 30 April 2021**

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**DIRECTOR:** Mr A Wallin

**REGISTERED OFFICE:** Office 2B Bee Mill  
Preston Road  
Ribchester  
Preston  
Lancashire  
PR3 3XJ

**BUSINESS ADDRESS:** Unit 4, Bee Mill  
Preston Road  
Ribchester  
Preston  
Lancashire  
PR3 3XJ

**REGISTERED NUMBER:** 07230045 (England and Wales)

**ACCOUNTANTS:** McDade Roberts Accountants Limited  
BTC House  
Chapel Hill  
Longridge  
Preston  
Lancashire  
PR3 3JY



**RJ Retail Limited (Registered number: 07230045)****Statement of Financial Position  
30 April 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Investments	5		<u>12,000</u>		<u>12,000</u>
			12,000		12,000
<b>CURRENT ASSETS</b>					
Stocks		28,058		12,025	
Debtors	6	3,363		12,262	
Cash at bank and in hand		<u>50,968</u>		<u>10,867</u>	
		82,389		35,154	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>38,451</u>		<u>43,371</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>43,938</u>		<u>(8,217)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			55,938		3,783
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		41,667		-
<b>NET ASSETS</b>			<u>14,271</u>		<u>3,783</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>14,171</u>		<u>3,683</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,271</u>		<u>3,783</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**RJ Retail Limited (Registered number: 07230045)**

**Statement of Financial Position - continued**  
**30 April 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 January 2022 and were signed by:

Mr A Wallin - Director



**RJ Retail Limited (Registered number: 07230045)**

**Notes to the Financial Statements  
for the Year Ended 30 April 2021**

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1. **STATUTORY INFORMATION**

RJ Retail Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Government grants**

During the year the company was in receipt of relief in respect of the Bounce Back Loan Scheme (BBLs).

The Business Interruption Payment made by the government on behalf of the company has been brought in as a grant income and reflects the amounts relating to the financial year.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



**RJ Retail Limited (Registered number: 07230045)****Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**4. INTANGIBLE FIXED ASSETS**

	Development costs £
<b>COST</b>	
At 1 May 2020 and 30 April 2021	<u>33,085</u>
<b>AMORTISATION</b>	
At 1 May 2020 and 30 April 2021	<u>33,085</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>          -</u>
At 30 April 2020	<u>          -</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 May 2020 and 30 April 2021	<u>12,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>12,000</u>
At 30 April 2020	<u>12,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Trade debtors	3,009	9,295
Other debtors	<u>354</u>	<u>2,967</u>
	<u>3,363</u>	<u>12,262</u>



**RJ Retail Limited (Registered number: 07230045)****Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021**

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.4.21 £	30.4.20 £
Bank loans and overdrafts	8,333	-
Trade creditors	14,926	28,664
Taxation and social security	7,331	3,707
Other creditors	<u>7,861</u>	<u>11,000</u>
	<u><u>38,451</u></u>	<u><u>43,371</u></u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	30.4.21 £	30.4.20 £
Bank loans	<u>41,667</u>	<u>-</u>
<b>9. BANK LOANS</b>		
The UK Government have provided a 100% guarantee on the Bounce Back Loan Scheme (BBLs), borrowings obtained from Barclays Bank UK PLC in the year.		
<b>10. GOING CONCERN</b>		
On 11 March 2020, the World Health Organisation officially declared COVID-19 as a pandemic.		
The accounts have been prepared on a going concern basis as although there are indicators of financial impact in relation to COVID-19 the director has taken what are considered all necessary measures to protect the business from this to limit any adverse impact.		
The Director anticipate the company continuing to trade for the foreseeable future and are monitoring the situation.		
<b>11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES</b>		
The following advances and credits to a director subsisted during the years ended 30 April 2021 and 30 April 2020:		
	30.4.21 £	30.4.20 £
<b>Mr A Wallin</b>		
Balance outstanding at start of year	1,002	8,974
Amounts advanced	15,137	20,564
Amounts repaid	(17,000)	(28,536)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(861)</u>	<u>1,002</u>
<b>12. RELATED PARTY DISCLOSURES</b>		
In the year, R J Retail Ltd paid £6,000 in management charges to Spotty Green Frog Ltd, a wholly owned subsidiary.		
During the year R J Retail Ltd purchased goods from Spotty Green Frog Ltd totalling £165,676. The balance owing to Spotty Green Frog Ltd included in trade creditors at the year end was £11,102.		





