

**REGISTERED NUMBER: 03100218 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021**

**FOR**

**A.E. DISTRIBUTION LIMITED**



**A.E. DISTRIBUTION LIMITED (REGISTERED NUMBER: 03100218)**

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**for the year ended 30 April 2021**

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## **A.E. DISTRIBUTION LIMITED**

### **COMPANY INFORMATION**

**for the year ended 30 April 2021**

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<b>DIRECTOR:</b>	G Oldfield
<b>SECRETARY:</b>	Rapid Business Services Limited
<b>REGISTERED OFFICE:</b>	2nd Floor Romy House 163-167 Kings Road Brentwood Essex CM14 4EG
<b>REGISTERED NUMBER:</b>	03100218 (England and Wales)
<b>ACCOUNTANTS:</b>	Plan-a Financials 2nd Floor, Romy House 163-167 Kings Road Brentwood Essex CM14 4EG



**A.E. DISTRIBUTION LIMITED (REGISTERED NUMBER: 03100218)****BALANCE SHEET****30 April 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		28,403		17,485
<b>CURRENT ASSETS</b>					
Stocks		4,687		5,323	
Debtors	5	39,471		45,214	
Cash at bank		<u>28,902</u>		<u>84,785</u>	
		73,060		135,322	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>95,961</u>		<u>105,442</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(22,901)</u>		<u>29,880</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,502		47,365
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		28,890		32,720
<b>NET (LIABILITIES)/ASSETS</b>			<u>(23,388)</u>		<u>14,645</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(23,488)</u>		<u>14,545</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(23,388)</u>		<u>14,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**A.E. DISTRIBUTION LIMITED (REGISTERED NUMBER: 03100218)**

**BALANCE SHEET - continued**

**30 April 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 January 2022 and were signed by:

G Oldfield - Director



## **A.E. DISTRIBUTION LIMITED (REGISTERED NUMBER: 03100218)**

### **NOTES TO THE FINANCIAL STATEMENTS**

**for the year ended 30 April 2021**

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#### **1. STATUTORY INFORMATION**

A.e. Distribution Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost  
Computer equipment - 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).



**A.E. DISTRIBUTION LIMITED (REGISTERED NUMBER: 03100218)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 30 April 2021**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2020	45,306	790	46,096
Additions	26,310	-	26,310
Disposals	<u>(14,045)</u>	<u>-</u>	<u>(14,045)</u>
At 30 April 2021	<u>57,571</u>	<u>790</u>	<u>58,361</u>
<b>DEPRECIATION</b>			
At 1 May 2020	27,862	749	28,611
Charge for year	10,938	10	10,948
Eliminated on disposal	<u>(9,601)</u>	<u>-</u>	<u>(9,601)</u>
At 30 April 2021	<u>29,199</u>	<u>759</u>	<u>29,958</u>
<b>NET BOOK VALUE</b>			
At 30 April 2021	<u>28,372</u>	<u>31</u>	<u>28,403</u>
At 30 April 2020	<u>17,444</u>	<u>41</u>	<u>17,485</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	39,471	26,214
Other debtors	<u>-</u>	<u>19,000</u>
	<u>39,471</u>	<u>45,214</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	50,000	-
Trade creditors	858	7,906
Taxation and social security	23,727	65,787
Other creditors	<u>21,376</u>	<u>31,749</u>
	<u>95,961</u>	<u>105,442</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	<u>28,890</u>	<u>32,720</u>



