

Company Registration No. 03932084 (England and Wales)

**COLLINS FINANCIAL CONSULTANTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

**COLLINS FINANCIAL CONSULTANTS LIMITED
UNAUDITED ACCOUNTS
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**COLLINS FINANCIAL CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021**

| | |
|--------------------------|--|
| Director | Vinit Mehta |
| Company Number | 03932084 (England and Wales) |
| Registered Office | The Georgian House 189 Stanmore Hill Stanmore HA7 3HD |
| Accountants | Charterwells The Georgian House 189 Stanmore Hill Stanmore HA7 3HD |

COLLINS FINANCIAL CONSULTANTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|-----------|-----------|
| Fixed assets | | | |
| Intangible assets | 4 | 1,859,439 | 1,859,439 |
| Tangible assets | 5 | - | 2,605 |
| | | 1,859,439 | 1,862,044 |
| Current assets | | | |
| Debtors | 6 | - | 27,106 |
| Cash at bank and in hand | | 71,005 | 108,067 |
| | | 71,005 | 135,173 |
| Creditors: amounts falling due within one year | 7 | (313,606) | (160,646) |
| Net current liabilities | | (242,601) | (25,473) |
| Total assets less current liabilities | | 1,616,838 | 1,836,571 |
| Creditors: amounts falling due after more than one year | 8 | - | (259,293) |
| Provisions for liabilities | | | |
| Deferred tax | | - | (495) |
| Net assets | | 1,616,838 | 1,576,783 |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Revaluation reserve | | 975,655 | 975,655 |
| Profit and loss account | | 641,083 | 601,028 |
| Shareholders' funds | | 1,616,838 | 1,576,783 |

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 January 2022 and were signed on its behalf by

Vinit Mehta
Director

Company Registration No. 03932084

COLLINS FINANCIAL CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

Collins Financial Consultants Limited is a private company, limited by shares, registered in England and Wales, registration number 03932084. The registered office is The Georgian House, 189 Stanmore Hill, Stanmore, HA7 3HD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-------------|
| Plant & machinery | 20% on cost |
| Fixtures & fittings | 20% on cost |
| Computer equipment | 25% on cost |

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

| | Goodwill £ |
|-----------------------|----------------------|
| Cost | |
| At 1 May 2020 | 1,859,439 |
| At 30 April 2021 | 1,859,439 |
| Amortisation | |
| At 1 May 2020 | - |
| At 30 April 2021 | - |
| Net book value | |
| At 30 April 2021 | 1,859,439 |
| At 30 April 2020 | 1,859,439 |

COLLINS FINANCIAL CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

| 5 Tangible fixed assets | Plant & machinery | Fixtures & fittings | Computer equipment | Total |
|--------------------------------|----------------------------------|------------------------------------|-------------------------------|--------------|
| | £ | £ | £ | £ |
| Cost or valuation | At cost | At cost | At cost | |
| At 1 May 2020 | 21,015 | 2,440 | 6,205 | 29,660 |
| Disposals | (21,015) | (2,440) | (6,205) | (29,660) |
| At 30 April 2021 | - | - | - | - |
| Depreciation | | | | |
| At 1 May 2020 | 18,410 | 2,440 | 6,205 | 27,055 |
| On disposals | (18,410) | (2,440) | (6,205) | (27,055) |
| At 30 April 2021 | - | - | - | - |
| Net book value | | | | |
| At 30 April 2021 | - | - | - | - |
| At 30 April 2020 | 2,605 | - | - | 2,605 |

| 6 Debtors: amounts falling due within one year | 2021 | 2020 |
|---|-------------|-------------|
| | £ | £ |
| Accrued income and prepayments | - | 204 |
| Other debtors | - | 26,902 |
| | - | 27,106 |

| 7 Creditors: amounts falling due within one year | 2021 | 2020 |
|---|-------------|-------------|
| | £ | £ |
| Taxes and social security | 36,184 | 54,085 |
| Other creditors | 275,746 | 101,295 |
| Loans from directors | 1,676 | 4,786 |
| Accruals | - | 480 |
| | 313,606 | 160,646 |

| 8 Creditors: amounts falling due after more than one year | 2021 | 2020 |
|--|-------------|-------------|
| | £ | £ |
| Bank loans | - | 259,293 |

9 Average number of employees

During the year the average number of employees was 0 (2020: 0).

