

BEHAN & CO LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2021

BEHAN & CO LTD
REGISTERED NUMBER: 07294887

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	5	331	326
Cash at bank and in hand		366	475
		<u>697</u>	<u>801</u>
Creditors: amounts falling due within one year	6	(92,740)	(85,976)
Net current liabilities		<u>(92,043)</u>	<u>(85,175)</u>
Total assets less current liabilities		<u>(92,043)</u>	<u>(85,175)</u>
Net liabilities		<u>(92,043)</u>	<u>(85,175)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(92,143)	(85,275)
		<u>(92,043)</u>	<u>(85,175)</u>

BEHAN & CO LTD
REGISTERED NUMBER: 07294887

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the profit and loss account or the directors report in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

C P Behan
Director

Date: 31 January 2022

The notes on pages 3 to 5 form part of these financial statements.

BEHAN & CO LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. General information

The company is a private company, limited by shares and incorporated in England and Wales. The registered office address is 14th Floor, 33 Cavendish Square, London W1G 0PW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis as the directors have given an undertaking to provide the necessary support for the company to meet its forecast liabilities as they fall due.

2.3 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%
Computer equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

BEHAN & CO LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2. Accounting policies (continued)**2.5 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

4. Tangible fixed assets

	Plant and machinery
	£
At 1 July 2020	2,605
Disposals	(2,605)
At 30 June 2021	<u>-</u>
At 1 July 2020	2,605
Disposals	(2,605)
At 30 June 2021	<u>-</u>
Net book value	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>-</u>

BEHAN & CO LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

5. Debtors

	2021 £	2020 £
Other debtors	<u>331</u>	<u>326</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>92,740</u>	<u>85,976</u>

7. Related party transactions

At the balance sheet date, included in other creditors is an amount of £92,740 (2020: £85,976) due to the directors of the company. This amount is interest free and repayable on demand.

