

REGISTERED NUMBER: 10100421 (England and Wales)

LUMAX SPORTS LTD
Unaudited Financial Statements
for the Year Ended 30 April 2021

LUMAX SPORTS LTD (REGISTERED NUMBER: 10100421)

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FOR THE YEAR ENDED 30 APRIL 2021**

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LUMAX SPORTS LTD
Company Information
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTORS: M J Cueto
Mrs S Cueto

REGISTERED OFFICE: 3 The Studios
320 Chorley Old Road
Bolton
Lancashire
BL1 4JU

REGISTERED NUMBER: 10100421 (England and Wales)

ACCOUNTANTS: SCCA Limited T/a Stafford & Co
Chartered Accountants
3 The Studios
320 Chorley Old Road
Bolton
Lancashire
BL1 4JU

LUMAX SPORTS LTD (REGISTERED NUMBER: 10100421)**Balance Sheet
30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		3,042		5,946
CURRENT ASSETS					
Debtors	5	87,645		28,911	
Cash at bank		<u>14,951</u>		<u>21,249</u>	
		102,596		50,160	
CREDITORS					
Amounts falling due within one year	6	<u>105,368</u>		<u>55,264</u>	
NET CURRENT LIABILITIES			<u>(2,772)</u>		<u>(5,104)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>270</u>		<u>842</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>170</u>		<u>742</u>
SHAREHOLDERS' FUNDS			<u>270</u>		<u>842</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2022 and were signed on its behalf by:

M J Cueto - Director

The notes form part of these financial statements

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LUMAX SPORTS LTD (REGISTERED NUMBER: 10100421)

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

Lumax Sports Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - NIL).

LUMAX SPORTS LTD (REGISTERED NUMBER: 10100421)**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2021**

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 May 2020		10,534
	Additions		<u>514</u>
	At 30 April 2021		<u>11,048</u>
	DEPRECIATION		
	At 1 May 2020		4,588
	Charge for year		<u>3,418</u>
	At 30 April 2021		<u>8,006</u>
	NET BOOK VALUE		
	At 30 April 2021		<u>3,042</u>
	At 30 April 2020		<u>5,946</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Trade debtors	15,486	26,505
	Other debtors	<u>72,159</u>	<u>2,406</u>
		<u>87,645</u>	<u>28,911</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Bank loans and overdrafts	50,000	-
	Trade creditors	-	50
	Taxation and social security	49,368	28,124
	Other creditors	<u>6,000</u>	<u>27,090</u>
		<u>105,368</u>	<u>55,264</u>
7.	ULTIMATE CONTROLLING PARTY		
	The controlling party is M J Cueto.		

