

COMPANY REGISTRATION NUMBER: 10135900

Skylark Rozel Ltd

Filleted Unaudited Financial Statements

30 April 2021

Skylark Rozel Ltd

Financial Statements

Year ended 30 April 2021

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Skylark Rozel Ltd
Statement of Financial Position

30 April 2021

	Note	2021 £	2020 £
Current assets			
Debtors	5	242,427	738,273
Cash at bank and in hand		183,869	5,758
		-----	-----
		426,296	744,031
Creditors: amounts falling due within one year	6	137,014	100,816
		-----	-----
Net current assets		289,282	643,215
		-----	-----
Total assets less current liabilities		289,282	643,215
		-----	-----
Net assets		289,282	643,215
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		289,182	643,115
		-----	-----
Shareholders funds		289,282	643,215
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

– The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

– The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 26 January 2022 , and are signed on behalf of the board by:

Mr J R Brett

Director

Company registration number: 10135900

Skylark Rozel Ltd

Notes to the Financial Statements

Year ended 30 April 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, United Kingdom, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 2 (2020: 2).

5. Debtors

	2021	2020
	£	£
Trade debtors	–	154,890
Other debtors	242,427	583,383
	-----	-----
	242,427	738,273
	-----	-----

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	37,035	124
Corporation tax	30,748	30,748
Social security and other taxes	–	36,285
Other creditors	69,231	33,659
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	137,014	100,816
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7. Directors' advances, credits and guarantees**8. Related party transactions**

At the year end the company owed a director £93,262 (2020: £32,159).

