

**BOWSE CONSULTANCY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

Select Accountancy

Chartered Certified Accountants

23 Exeter Road
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Bowse Consultancy Limited
Unaudited Financial Statements
For The Year Ended 30 April 2021

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Bowse Consultancy Limited
Balance Sheet
As at 30 April 2021

Registered number: 11945850

	Notes	30 April 2021		30 April 2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		281		375
			281		375
CURRENT ASSETS					
Stocks	4	2,779		-	
Debtors	5	-		8,243	
Cash at bank and in hand		19,062		39	
		21,841		8,282	
Creditors: Amounts Falling Due Within One Year	6	(20,217)		(8,542)	
NET CURRENT ASSETS (LIABILITIES)			1,624		(260)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,905		115
NET ASSETS			1,905		115
CAPITAL AND RESERVES					
Called up share capital	7		1		-
Profit and Loss Account			1,904		115
SHAREHOLDERS' FUNDS			1,905		115

Bowse Consultancy Limited
Balance Sheet (continued)
As at 30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Habib Akande

Director

31 January 2022

The notes on pages 4 to 6 form part of these financial statements.

Bowse Consultancy Limited
Notes to the Financial Statements
For The Year Ended 30 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided as far as practicable on the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing balance basis
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period (2020: 1)

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at

the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised. **Bowse Consultancy Limited** has taken full advantage of the provisions that have been enacted or substantively enacted by the end of the reporting period. **Notes to the Financial Statements (continued)** Within provisions for liabilities and deferred tax assets within debits for the year ended 30 April 2021, the Company has recognised provisions for liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

	Computer Equipment
	£
Cost	
As at 1 May 2020	500
As at 30 April 2021	500
Depreciation	
As at 1 May 2020	125
Provided during the period	94
As at 30 April 2021	219
Net Book Value	
As at 30 April 2021	281
As at 1 May 2020	375

4. Stocks

	30 April 2021	30 April 2020
	£	£
Stock - finished goods	2,779	-
	2,779	-

5. Debtors

	30 April 2021	30 April 2020
	£	£
Due within one year		
Director's loan account	-	8,243
	-	8,243

6. Creditors: Amounts Falling Due Within One Year

	30 April 2021	30 April 2020
	£	£
Trade creditors	(1)	-
Other taxes and social security	15,997	7,797
Accruals and deferred income	1,268	745
Director's loan account	2,953	-
	20,217	8,542

7. Share Capital

	30 April 2021	30 April 2020
Allotted, Called up and fully paid	1	-

Bowse Consultancy Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. General Information

Bowse Consultancy Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11945850. The registered office is 23 Strandfield Close, London, SE18 1LA.