

REGISTERED NUMBER: SC057734 (Scotland)

**Unaudited Financial Statements
for the Year Ended 30 April 2021
for
Douglas Ashmead & Partners Limited**

Douglas Ashmead & Partners Limited (Registered number: SC057734)

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for the Year Ended 30 April 2021**

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Douglas Ashmead & Partners Limited

**Company Information
for the Year Ended 30 April 2021**

DIRECTORS:	Mrs P Ashmead A Ashmead Dr J Ashmead
REGISTERED OFFICE:	Scottcourt House West Princes Street Helensburgh G84 8BP
REGISTERED NUMBER:	SC057734 (Scotland)
ACCOUNTANTS:	Macleod Fulton Scottcourt House West Princes Street Helensburgh Argyll & Bute G84 8BP

Douglas Ashmead & Partners Limited (Registered number: SC057734)**Balance Sheet
30 April 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		278		332
Investments	5		<u>62,446</u>		<u>415,311</u>
			62,724		415,643
CURRENT ASSETS					
Debtors	6	41,493		81,292	
Cash at bank		<u>388,009</u>		<u>109,346</u>	
		429,502		190,638	
CREDITORS					
Amounts falling due within one year	7	<u>158,134</u>		<u>237,347</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>271,368</u>		<u>(46,709)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>334,092</u>		<u>368,934</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings		<u>333,992</u>		<u>368,834</u>	
SHAREHOLDERS' FUNDS			<u>334,092</u>		<u>368,934</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Douglas Ashmead & Partners Limited (Registered number: SC057734)

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 November 2021 and were signed on its behalf by:

Mrs P Ashmead - Director

Douglas Ashmead & Partners Limited (Registered number: SC057734)

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

Douglas Ashmead & Partners Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

Douglas Ashmead & Partners Limited (Registered number: SC057734)**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021****4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2020 and 30 April 2021	<u>10,163</u>
DEPRECIATION	
At 1 May 2020	9,831
Charge for year	54
At 30 April 2021	<u>9,885</u>
NET BOOK VALUE	
At 30 April 2021	<u>278</u>
At 30 April 2020	<u>332</u>

5. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
COST			
At 1 May 2020	352,865	62,446	415,311
Disposals	<u>(352,865)</u>	-	<u>(352,865)</u>
At 30 April 2021	-	62,446	62,446
NET BOOK VALUE			
At 30 April 2021	<u>-</u>	<u>62,446</u>	<u>62,446</u>
At 30 April 2020	<u>352,865</u>	<u>62,446</u>	<u>415,311</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Trade debtors	41,493	62,240
Other debtors	-	19,052
	<u>41,493</u>	<u>81,292</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Taxation and social security	56,711	57,717
Other creditors	101,423	179,630
	<u>158,134</u>	<u>237,347</u>

Douglas Ashmead & Partners Limited (Registered number: SC057734)

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

8. CONTINGENT LIABILITIES

As at 30 April 2021 the company had no contingent liabilities. (2020 - £nil).

9. CAPITAL COMMITMENTS

As at 30 April 2021 the company had no capital commitments. (2020 - £nil).

10. RELATED PARTY DISCLOSURES

During the year the company made sales of £172,889 (2020 - £206,229) to Highland Metal Limited and its subsidiaries. Included within Trade Debtors is a balance due from Highland Metal Limited amounting to £41,493 (2020 - £62,239). Highland Metal Limited is a subsidiary of Highland Metal Developments Limited, a company which the directors have a material interest.

As at 30th April 2021 there was a balance owed to Mrs P Ashmead, director of the company amounting to £94,288 (2019 - £124,904) and owed to Mr A Ashmead and Dr J Ashmead, directors amounting to £nil and £3,200 respectively (2020 - due to Mr A Ashmead and Dr J Ashmead £26,750 and £23,550 respectively). This balance has no fixed repayment date and no interest is charged thereon.

