

REGISTERED NUMBER: 08284989 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2021
for
Fern Farm Minerals Ltd

Fern Farm Minerals Ltd (Registered number: 08284989)

**Contents of the Financial Statements
for the Year Ended 30 November 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Fern Farm Minerals Ltd

**Company Information
for the Year Ended 30 November 2021**

DIRECTORS: Mr Christopher John Howard
Mrs Wendy Howard

REGISTERED OFFICE: Hallgarth Accountants Ltd
2 Hallgarth
Pickering
North Yorkshire
YO18 7AW

REGISTERED NUMBER: 08284989 (England and Wales)

ACCOUNTANTS: Hallgarth Accountants Ltd
2 Hallgarth
Pickering
North Yorkshire
YO18 7AW

Fern Farm Minerals Ltd (Registered number: 08284989)**Balance Sheet
30 November 2021**

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Intangible assets	4		1,462		1,625
CURRENT ASSETS					
Debtors	5	173		157	
Cash at bank		<u>1,956</u>		<u>1,617</u>	
		2,129		1,774	
CREDITORS					
Amounts falling due within one year	6	<u>3,016</u>		<u>2,971</u>	
NET CURRENT LIABILITIES			<u>(887)</u>		<u>(1,197)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>575</u>		<u>428</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>573</u>		<u>426</u>
SHAREHOLDERS' FUNDS			<u>575</u>		<u>428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2022 and were signed on its behalf by:

Mr Christopher John Howard - Director

Mrs Wendy Howard - Director

The notes form part of these financial statements

Fern Farm Minerals Ltd (Registered number: 08284989)

**Notes to the Financial Statements
for the Year Ended 30 November 2021**

1. STATUTORY INFORMATION

Fern Farm Minerals Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Mineral rights

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Mineral rights are being amortised by 10% reducing balance.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Fern Farm Minerals Ltd (Registered number: 08284989)**Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**

4.	INTANGIBLE FIXED ASSETS			Other intangible assets £
	COST			
	At 1 December 2020 and 30 November 2021			<u>3,800</u>
	AMORTISATION			
	At 1 December 2020			2,175
	Charge for year			<u>163</u>
	At 30 November 2021			<u>2,338</u>
	NET BOOK VALUE			
	At 30 November 2021			<u>1,462</u>
	At 30 November 2020			<u>1,625</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.11.21	30.11.20	
		£	£	
	Other debtors	<u>173</u>	<u>157</u>	
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.11.21	30.11.20	
		£	£	
	Trade creditors	505	493	
	Taxation and social security	34	30	
	Other creditors	<u>2,477</u>	<u>2,448</u>	
		<u>3,016</u>	<u>2,971</u>	
7.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	30.11.21	30.11.20
			£	£
	2 Ordinary	1	<u>2</u>	<u>2</u>

