

REGISTERED NUMBER: 08580207 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2021

for

Autobahn Servicing Halesowen Ltd

Autobahn Servicing Halesowen Ltd (Registered number: 08580207)

**Contents of the Financial Statements
for the year ended 31 August 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Autobahn Servicing Halesowen Ltd

Company Information
for the year ended 31 August 2021

DIRECTORS: R J Meredith
A Marston

REGISTERED OFFICE: Unit 11 Pitcairn Drive
Halesowen
West Midlands
B62 8AG

REGISTERED NUMBER: 08580207 (England and Wales)

ACCOUNTANTS: Derek Young & Co Accountants LLP
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire
B97 4HP

Autobahn Servicing Halesowen Ltd (Registered number: 08580207)**Abridged Balance Sheet**
31 August 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		42,342		38,571
CURRENT ASSETS					
Stocks		9,995		10,175	
Debtors		34,671		14,754	
Cash at bank		<u>143,461</u>		<u>110,643</u>	
		188,127		135,572	
CREDITORS					
Amounts falling due within one year		<u>56,572</u>		<u>61,366</u>	
NET CURRENT ASSETS			<u>131,555</u>		<u>74,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			173,897		112,777
PROVISIONS FOR LIABILITIES			<u>8,045</u>		<u>7,328</u>
NET ASSETS			<u><u>165,852</u></u>		<u><u>105,449</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			<u>165,752</u>		<u>105,349</u>
SHAREHOLDERS' FUNDS			<u><u>165,852</u></u>		<u><u>105,449</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Autobahn Servicing Halesowen Ltd (Registered number: 08580207)

Abridged Balance Sheet - continued
31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2022 and were signed on its behalf by:

R J Meredith - Director

Autobahn Servicing Halesowen Ltd (Registered number: 08580207)

**Notes to the Financial Statements
for the year ended 31 August 2021**

1. **STATUTORY INFORMATION**

Autobahn Servicing Halesowen Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Autobahn Servicing Halesowen Ltd (Registered number: 08580207)

Notes to the Financial Statements - continued
for the year ended 31 August 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 7).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2020	90,234
Additions	<u>16,681</u>
At 31 August 2021	<u>106,915</u>
DEPRECIATION	
At 1 September 2020	51,663
Charge for year	<u>12,910</u>
At 31 August 2021	<u>64,573</u>
NET BOOK VALUE	
At 31 August 2021	<u>42,342</u>
At 31 August 2020	<u>38,571</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **ULTIMATE CONTROLLING PARTY**

Throughout the financial period the controlling parties were Mr R Meredith & Mr A Marston by virtue of their 100% ownership of the issued share capital of the company.

