

**QPS SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**QPS SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
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**QPS SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

Director	Miss J M Quinn
Company Number	07083433 (England and Wales)
Registered Office	Unit 26a Wharnccliffe Industrial Estate Station Road, Deepcar Sheffield South Yorkshire S36 2UZ England
Accountants	Lisa Tillyard 11 Wild Flower Way Leeds West Yorkshire LS10 4GR

QPS SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	46	93
Current assets			
Debtors	5	72,548	75,012
Cash at bank and in hand		5,411	20,648
		77,959	95,660
Creditors: amounts falling due within one year	6	(50,924)	(51,538)
Net current assets		27,035	44,122
Total assets less current liabilities		27,081	44,215
Creditors: amounts falling due after more than one year	7	(27,000)	(44,167)
Provisions for liabilities			
Deferred tax		(9)	(18)
Net assets		72	30
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		70	28
Shareholders' funds		72	30

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 February 2022 and were signed on its behalf by

Miss J M Quinn
 Director

Company Registration No. 07083433

**QPS SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Statutory information

QPS Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 07083433. The registered office is Unit 26a Wharncliffe Industrial Estate, Station Road, Deepcar, Sheffield, South Yorkshire, S36 2UZ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Going concern

The financial statements are prepared on the going concern basis because the director considers that adequate finance is available to enable the company to continue to trade for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and any other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% straight line
Computer equipment	33% straight line

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

**QPS SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4 Tangible fixed assets	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2021	725	1,371	2,096
At 31 December 2021	725	1,371	2,096
Depreciation			
At 1 January 2021	632	1,371	2,003
Charge for the year	47	-	47
At 31 December 2021	679	1,371	2,050
Net book value			
At 31 December 2021	46	-	46
At 31 December 2020	93	-	93
5 Debtors: amounts falling due within one year		2021	2020
		£	£
Trade debtors		41,518	38,995
Other debtors		31,030	36,017
		72,548	75,012
6 Creditors: amounts falling due within one year		2021	2020
		£	£
Bank loans and overdrafts		10,000	5,833
VAT		11,725	6,462
Trade creditors		15,595	14,005
Taxes and social security		12,804	24,438
Accruals		800	800
		50,924	51,538
7 Creditors: amounts falling due after more than one year		2021	2020
		£	£
Bank loans		27,000	44,167
Aggregate of amounts that fall due for payment after five years		-	4,167
The loan is unsecured and repayable in instalments.			
8 Share capital		2021	2020
		£	£
Allotted, called up and fully paid:			
2 Ordinary shares of £1 each		2	2

**QPS SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
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9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Miss J M Quinn Directors loan	27,183	22,560	27,183	22,560
	<u>27,183</u>	<u>22,560</u>	<u>27,183</u>	<u>22,560</u>

The loan is unsecured, repayable on demand and no interest is being charged.

10 Average number of employees

During the year the average number of employees was 1 (2020: 1).

