

**REGISTERED NUMBER: 08537135 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31st May 2021**  
**for**  
**Agercon Holdings Limited**



**Agercon Holdings Limited (Registered number: 08537135)**

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for the year ended 31st May 2021**

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**Agercon Holdings Limited**

**Company Information**  
**for the year ended 31st May 2021**

**DIRECTOR:** P A Chaplin

**REGISTERED OFFICE:** 373 Beverley Road  
Hull  
HU5 1LA

**REGISTERED NUMBER:** 08537135 (England and Wales)

**ACCOUNTANTS:** cbaSadofskys  
Chartered Accountants  
Princes House  
Wright Street  
Hull  
East Yorkshire  
HU2 8HX



**Agercon Holdings Limited (Registered number: 08537135)****Balance Sheet**  
**31st May 2021**

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>2,950,000</b>		2,950,000
Investments	5		<b>100</b>		100
			<b>2,950,100</b>		2,950,100
<b>CURRENT ASSETS</b>					
Debtors	6	<b>5,676</b>		5,823	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>86,364</b>		80,704	
<b>NET CURRENT LIABILITIES</b>			<b>(80,688)</b>		<b>(74,881)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,869,412</b>		2,875,219
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(2,211,463)</b>		(2,248,993)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(47,500)</b>		<b>(47,500)</b>
<b>NET ASSETS</b>			<b>610,449</b>		<b>578,726</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>100</b>		100
Fair value reserve	10		<b>250,000</b>		250,000
Retained earnings			<b>360,349</b>		328,626
<b>SHAREHOLDERS' FUNDS</b>			<b>610,449</b>		<b>578,726</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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**Agercon Holdings Limited (Registered number: 08537135)**

**Balance Sheet - continued**  
**31st May 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23rd February 2022 and were signed by:

P A Chaplin - Director

The notes form part of these financial statements

**Agercon Holdings Limited (Registered number: 08537135)**

**Notes to the Financial Statements  
for the year ended 31st May 2021**

1. **STATUTORY INFORMATION**

Agercon Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided as it is stated at fair value.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).



**Agercon Holdings Limited (Registered number: 08537135)****Notes to the Financial Statements - continued**  
**for the year ended 31st May 2021**

4.	<b>TANGIBLE FIXED ASSETS</b>		
			<b>Land and buildings £</b>
	<b>COST OR VALUATION</b>		
	At 1st June 2020 and 31st May 2021		<u><b>2,950,000</b></u>
	<b>NET BOOK VALUE</b>		
	At 31st May 2021		<u><b>2,950,000</b></u>
	At 31st May 2020		<u><b>2,950,000</b></u>
	Cost or valuation at 31st May 2021 is represented by:		
			<b>Land and buildings £</b>
	Valuation in 2018		<b>250,000</b>
	Cost		<u><b>2,700,000</b></u>
			<u><b>2,950,000</b></u>
	If freehold property had not been revalued it would have been included at the following historical cost:		
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Cost	<u><b>2,700,000</b></u>	<u><b>2,700,000</b></u>
	Freehold property was valued on an open market basis on 8th November 2018 by Knight Frank and remains appropriate .		
5.	<b>FIXED ASSET INVESTMENTS</b>		
			<b>Shares in group undertakings £</b>
	<b>COST</b>		
	At 1st June 2020 and 31st May 2021		<u><b>100</b></u>
	<b>NET BOOK VALUE</b>		
	At 31st May 2021		<u><b>100</b></u>
	At 31st May 2020		<u><b>100</b></u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Trade debtors	<u><b>5,676</b></u>	<u><b>5,823</b></u>



**Agercon Holdings Limited (Registered number: 08537135)****Notes to the Financial Statements - continued**  
**for the year ended 31st May 2021**

7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2021</b>	2020
				£	£
	Trade creditors			<b>11,959</b>	-
	Taxation			<b>7,441</b>	10,847
	Accruals and deferred income			<b><u>66,964</u></b>	<u>69,857</u>
				<b><u>86,364</u></b>	<u>80,704</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			<b>2021</b>	2020
				£	£
	Amounts owed to group undertakings			<b><u>2,211,463</u></b>	<u>2,248,993</u>
9.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	<b>2021</b>	2020
				£	£
	100	Ordinary	£1	<b><u>100</u></b>	<u>100</u>
10.	<b>RESERVES</b>				<b>Fair value reserve</b>
					£
	At 1st June 2020 and 31st May 2021				<b><u>250,000</u></b>
11.	<b>RELATED PARTY DISCLOSURES</b>				
	At 31st May 2021 the following inter company loans were due to the following related entities				
	Agercon Limited £2,211,463 (2020: £2,248,993)				
12.	<b>CONTROL</b>				
	During the period under review the company was controlled by P.A. Chaplin.				
13.	<b>EXEMPTION FROM PREPARING GROUP ACCOUNTS</b>				
	The company is the parent of a small group and has taken advantage of the exemption from preparing group accounts provided by Section 398 of the Companies Act 2006.				





**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Agercon Holdings Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agercon Holdings Limited for the year ended 31st May 2021 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Agercon Holdings Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Agercon Holdings Limited and state those matters that we have agreed to state to the director of Agercon Holdings Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agercon Holdings Limited and its director for our work or for this report.

It is your duty to ensure that Agercon Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agercon Holdings Limited. You consider that Agercon Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Agercon Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys  
Chartered Accountants  
Princes House  
Wright Street  
Hull  
East Yorkshire  
HU2 8HX

23rd February 2022



