

Limited Liability Partnership Registration No. OC416420 (England and Wales)

EC3 CONSULTANTS LLP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

PAGES FOR FILING WITH REGISTRAR

EC3 CONSULTANTS LLP

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EC3 CONSULTANTS LLP**BALANCE SHEET****AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
Current assets		-		-	
Creditors: amounts falling due within one year	2	-		(25,505)	
Net current liabilities and net assets/(liabilities) attributable to members			-		(25,505)
Represented by:					
Members' other interests					
Members' capital classified as equity			-		(25,505)
			-		(25,505)
Total members' interests			-		(25,505)
Members' other interests			-		(25,505)

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

The financial statements were approved by the members and authorised for issue on 8 March 2022 and are signed on their behalf by:

Mr D Coupe
Designated member

Limited Liability Partnership Registration No. OC416420

EC3 CONSULTANTS LLP**RECONCILIATION OF MEMBERS' INTERESTS****FOR THE YEAR ENDED 31 MARCH 2021**

<i>Current financial year</i>	TOTAL MEMBERS' INTERESTS
	Total 2021 £
Members' interests at 1 April 2020	-
Result for the financial year available for discretionary division among members	-
	<hr/>
Members' interests after loss for the year	-
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Members' interests at 31 March 2021	-
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EC3 CONSULTANTS LLP**RECONCILIATION OF MEMBERS' INTERESTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021**

<i>Prior financial year</i>	EQUITY	TOTAL
	Members' other	MEMBERS'
	interests	INTERESTS
	Members'	Total
	capital	2020
	(classified as	
	equity)	
	£	£
Members' interests at 1 April 2019	-	-
Result for the financial year available for discretionary division among members	-	-
	<u> </u>	<u> </u>
Members' interests after loss for the year	-	-
Other divisions of profits	(25,505)	(25,505)
	<u> </u>	<u> </u>
Members' interests at 31 March 2020	<u>(25,505)</u>	<u>(25,505)</u>

EC3 CONSULTANTS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Limited liability partnership information

EC3 Consultants LLP is a limited liability partnership incorporated in England and Wales. The registered office is 106 Leadenhall Street, London, EC3A 4AA.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in December 2018, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are not prepared on the basis of going concern basis as the LLP is now dormant and has ceased activities as of the Balance Sheet date.

1.3 Members' participating interests

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Where there exists an asset and liability component in respect of an individual member's participation rights, they are presented on a gross basis unless the LLP has both a legally enforceable right to set off the recognised amounts, and it intends either to settle on a net basis or to settle and realise these amounts simultaneously, in which case they are presented net.

EC3 CONSULTANTS LLP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****1 Accounting policies (Continued)****1.4 Financial instruments**

The limited liability partnership has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the limited liability partnership's statement of financial position when the limited liability partnership becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	-	23,256
Other creditors	-	2,249
	<u> </u>	<u> </u>
	-	25,505
	<u> </u>	<u> </u>

