

AESTHETIC LIFE LTD

**Company Registration Number:
07310478 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2021

Period of accounts

Start date: 01 August 2020

End date: 31 July 2021

AESTHETIC LIFE LTD

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AESTHETIC LIFE LTD**Balance sheet**

As at 31 July 2021

	<i>Notes</i>	2021	2020
		£	£
Current assets			
Stocks:		14,009	7,109
Debtors:		122,137	99,697
Cash at bank and in hand:		641,913	618,491
Total current assets:		<u>778,059</u>	<u>725,297</u>
Creditors: amounts falling due within one year:		(102,304)	(110,982)
Net current assets (liabilities):		<u>675,755</u>	<u>614,315</u>
Total assets less current liabilities:		675,755	614,315
Creditors: amounts falling due after more than one year:		(50,000)	(50,000)
Total net assets (liabilities):		<u>625,755</u>	<u>564,315</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		625,754	564,314
Shareholders funds:		<u>625,755</u>	<u>564,315</u>

The notes form part of these financial statements

AESTHETIC LIFE LTD

Balance sheet statements

For the year ending 31 July 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 10 March 2022
and signed on behalf of the board by:**

Name: Dr Preema Vig
Status: Director

The notes form part of these financial statements

AESTHETIC LIFE LTD

Notes to the Financial Statements

for the Period Ended 31 July 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Other accounting policies

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition. Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the limited company will comply with the conditions attaching to them and the grants will be received. Financial instruments A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Defined contribution plans Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

AESTHETIC LIFE LTD

Notes to the Financial Statements

for the Period Ended 31 July 2021

2. Employees

	2021	2020
Average number of employees during the period	4	4

AESTHETIC LIFE LTD

Notes to the Financial Statements

for the Period Ended 31 July 2021

3. Related party transactions

Name of the related party:

Relationship:

Related party by shares

Description of the Transaction:

During the year the company has traded with Preema Aura Limited, a company in which Dr Preema Vig is also a director and shareholder.

£

Balance at 01 August 2020

174

Balance at 31 July 2021

5,066