

REGISTERED NUMBER: 10523191 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

LIBERTATEM HEALTHCARE GROUP LTD

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LIBERTATEM HEALTHCARE GROUP LTD (REGISTERED NUMBER: 10523191)

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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LIBERTATEM HEALTHCARE GROUP LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS:

G Pope
D T Johnson
K S Hodgkinson

REGISTERED OFFICE:

Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

REGISTERED NUMBER:

10523191 (England and Wales)

ACCOUNTANTS:

LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

LIBERTATEM HEALTHCARE GROUP LTD (REGISTERED NUMBER: 10523191)**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		10,606		6,381
CURRENT ASSETS					
Debtors	5	1,247,681		742,106	
Prepayments and accrued income		121,518		48,151	
Cash at bank		<u>930,214</u>		<u>633,569</u>	
		2,299,413		1,423,826	
CREDITORS					
Amounts falling due within one year	6	566,323		414,540	
NET CURRENT ASSETS			<u>1,733,090</u>		<u>1,009,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,743,696		1,015,667
PROVISIONS FOR LIABILITIES			<u>2,500</u>		<u>1,072</u>
NET ASSETS			<u>1,741,196</u>		<u>1,014,595</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>1,741,096</u>		<u>1,014,495</u>
SHAREHOLDERS' FUNDS			<u>1,741,196</u>		<u>1,014,595</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LIBERTATEM HEALTHCARE GROUP LTD (REGISTERED NUMBER: 10523191)

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 March 2022 and were signed on its behalf by:

G Pope - Director

D T Johnson - Director

LIBERTATEM HEALTHCARE GROUP LTD (REGISTERED NUMBER: 10523191)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Libertatem Healthcare Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Accrued Income

The directors have estimated the accrued income arising from work performed for which wages have been paid at the year but for which invoices were not raised until after the year end.

Wage Cost Accrual

The directors estimate the wage and related costs between the cut off for the last processing date prior to the year end and the balance sheet date. This is based on a proportion of the wages and related costs processed immediately after the balance sheet date.

Holiday Pay Accrual

The directors have estimated the entitlement of staff to holiday pay due but not taken at the year end based on terms & conditions of employment and payroll calculations during the year.

LIBERTATEM HEALTHCARE GROUP LTD (REGISTERED NUMBER: 10523191)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 25% on reducing balance

Government grants

Government and local authority grants in the form of Covid-19 support are recognised as revenue grants in accordance with the performance model under Financial Reporting Standard 102.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade, other debtors and creditors are classified as basic financial instruments and are initially measured at initial recognition at transaction price. A provision will be made when there is objective evidence that the company will not be able to collect all amounts due. Cash and cash equivalents are classified as basic financial instruments and comprise cash at bank and short-term bank deposits with an original maturity of three months or less which are an integral part of the company's cash management.

Financial liabilities issued by the company are classified in accordance with the substance of the contractual arrangements entered into and meet the definitions of a financial liability.

Financial assets are de-recognised when:

- the contractual right to the cash flows from the financial asset expire or are settled; or
- the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset; or
- the company, despite having retained some but not all off significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are de-recognised only when the obligation specified in the contract is discharged, cancelled or expires

LIBERTATEM HEALTHCARE GROUP LTD (REGISTERED NUMBER: 10523191)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 148 (2020 - 134) .

LIBERTATEM HEALTHCARE GROUP LTD (REGISTERED NUMBER: 10523191)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2021	15,160
Additions	<u>7,837</u>
At 31 December 2021	<u>22,997</u>
DEPRECIATION	
At 1 January 2021	8,779
Charge for year	<u>3,612</u>
At 31 December 2021	<u>12,391</u>
NET BOOK VALUE	
At 31 December 2021	<u>10,606</u>
At 31 December 2020	<u>6,381</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	566,720	183,042
Amounts owed by group undertakings	680,361	554,683
Other debtors	<u>600</u>	<u>4,381</u>
	<u>1,247,681</u>	<u>742,106</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	364,371	243,334
Other creditors	<u>201,952</u>	<u>171,206</u>
	<u>566,323</u>	<u>414,540</u>

LIBERTATEM HEALTHCARE GROUP LTD (REGISTERED NUMBER: 10523191)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	100	<u>100</u>	<u>100</u>

