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REGISTERED NUMBER: 05370621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Euro Property Management Ltd

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Euro Property Management Ltd (Registered number: 05370621)

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for the Year Ended 31 March 2021**

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Euro Property Management Ltd

**Company Information
for the Year Ended 31 March 2021**

DIRECTOR: J P Whitfield

SECRETARY:

REGISTERED OFFICE: 7 Bankside
The Watermark
Gateshead
NE11 9SY

REGISTERED NUMBER: 05370621 (England and Wales)

ACCOUNTANTS: Flannagans - Hartlepool office
3A Evolution
Wynyard Business Park
Wynyard
TS22 5TB

Euro Property Management Ltd (Registered number: 05370621)**Abridged Balance Sheet
31 March 2021**

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		7,158,311		9,457,067
Investments	5		<u>1,254,444</u>		<u>1,254,444</u>
			8,412,755		10,711,511
CURRENT ASSETS					
Debtors		143,229		134,040	
Cash at bank and in hand		<u>39,939</u>		<u>3,282</u>	
		183,168		137,322	
CREDITORS					
Amounts falling due within one year		<u>468,702</u>		<u>637,067</u>	
NET CURRENT LIABILITIES			<u>(285,534)</u>		<u>(499,745)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,127,221		10,211,766
CREDITORS					
Amounts falling due after more than one year	6		(2,607,087)		(4,078,227)
PROVISIONS FOR LIABILITIES			<u>(16,000)</u>		<u>(16,000)</u>
NET ASSETS			<u><u>5,504,134</u></u>		<u><u>6,117,539</u></u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Share premium			4,192,400		4,467,400
Retained earnings			<u>1,311,633</u>		<u>1,650,038</u>
			<u><u>5,504,134</u></u>		<u><u>6,117,539</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Euro Property Management Ltd (Registered number: 05370621)

**Abridged Balance Sheet - continued
31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 March 2022 and were signed by:

J P Whitfield - Director

Euro Property Management Ltd (Registered number: 05370621)

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Euro Property Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

Euro Property Management Ltd (Registered number: 05370621)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. TANGIBLE FIXED ASSETS			Totals
			£
COST			
At 1 April 2020		9,485,631	
Additions		3,135	
Disposals		<u>(2,311,126)</u>	
At 31 March 2021		<u>7,177,640</u>	
DEPRECIATION			
At 1 April 2020		28,564	
Charge for year		1,971	
Eliminated on disposal		<u>(11,206)</u>	
At 31 March 2021		<u>19,329</u>	
NET BOOK VALUE			
At 31 March 2021		<u>7,158,311</u>	
At 31 March 2020		<u>9,457,067</u>	
5. FIXED ASSET INVESTMENTS			
Information on investments other than loans is as follows:			Totals
			£
COST			
At 1 April 2020 and 31 March 2021		<u>1,254,444</u>	
NET BOOK VALUE			
At 31 March 2021		<u>1,254,444</u>	
At 31 March 2020		<u>1,254,444</u>	
6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS			
	2021	2020	
	£	£	
Repayable by instalments			
Bank loans more 5 yr by instal	<u>1,675,847</u>	<u>3,146,987</u>	

