

**REGISTERED NUMBER: 02897834 (England and Wales)**

Financial Statements for the Year Ended 30 June 2021

for

Sandy Atom Technology Limited



Sandy Atom Technology Limited (Registered number: 02897834)

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for the Year Ended 30 June 2021

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Sandy Atom Technology Limited

Company Information  
for the Year Ended 30 June 2021

**DIRECTORS:**

R A Gilbert  
Mrs R D Gilbert

**REGISTERED OFFICE:**

Lexham House  
Forest Road  
Binfield  
Bracknell  
Berkshire  
RG42 4HP

**REGISTERED NUMBER:**

02897834 (England and Wales)

**ACCOUNTANTS:**

EDMONDS ACCOUNTANCY LIMITED  
Unit 11, Diddenham Bus Park,  
Diddenham Court  
Grazeley,  
READING  
Berkshire  
RG7 1JQ



Sandy Atom Technology Limited (Registered number: 02897834)

Statement of Financial Position30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,925		-
<b>CURRENT ASSETS</b>					
Stocks		-		5,000	
Debtors	5	47,537		29,492	
Cash at bank and in hand		<u>18,108</u>		<u>14,901</u>	
		65,645		49,393	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>59,713</u>		<u>37,942</u>	
<b>NET CURRENT ASSETS</b>			<u>5,932</u>		<u>11,451</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,857		11,451
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		8,000		10,000
<b>NET ASSETS</b>			<u>1,857</u>		<u>1,451</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>857</u>		<u>451</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,857</u>		<u>1,451</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Sandy Atom Technology Limited (Registered number: 02897834)

Statement of Financial Position - continued  
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2022 and were signed on its behalf by:

R A Gilbert - Director

The notes form part of these financial statements

Sandy Atom Technology Limited (Registered number: 02897834)

Notes to the Financial Statements  
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

Sandy Atom Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised for the provision of services as the contractual activity progresses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Fixtures	- 20% on cost
Computer Equipment	- 20% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



Sandy Atom Technology Limited (Registered number: 02897834)

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

**4. TANGIBLE FIXED ASSETS**

	Furniture & Fixtures £	Computer Equipment £	Totals £
<b>COST</b>			
Additions	<u>535</u>	<u>5,731</u>	<u>6,266</u>
At 30 June 2021	<u>535</u>	<u>5,731</u>	<u>6,266</u>
<b>DEPRECIATION</b>			
Charge for year	<u>-</u>	<u>2,341</u>	<u>2,341</u>
At 30 June 2021	<u>-</u>	<u>2,341</u>	<u>2,341</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>535</u>	<u>3,390</u>	<u>3,925</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Trade debtors	5,205	-
Other debtors	<u>42,332</u>	<u>29,492</u>
	<u>47,537</u>	<u>29,492</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Bank loans and overdrafts	2,000	-
Trade creditors	-	915
Taxation and social security	45,602	25,666
Other creditors	<u>12,111</u>	<u>11,361</u>
	<u>59,713</u>	<u>37,942</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21 £	30.6.20 £
Bank loans	<u>8,000</u>	<u>10,000</u>



Sandy Atom Technology Limited (Registered number: 02897834)

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2021 and 30 June 2020:

	30.6.21	30.6.20
	£	£
<b>R A Gilbert and Mrs R D Gilbert</b>		
Balance outstanding at start of year	26,080	-
Amounts advanced	2,378	26,080
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>28,458</u>	<u>26,080</u>

The director current account was repaid by way of a dividend within nine months of the financial year end.



