

**Financial Statements for the Year Ended 31 March 2021**

**for**

**Collinstown Construction Limited**

Gibsons Financial Limited  
Chartered Accountants  
Foresters Hall  
25/27 Westow Street  
Upper Norwood  
London  
SE19 3RY

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for the Year Ended 31 March 2021**

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**Collinstown Construction Limited**

**Company Information  
for the Year Ended 31 March 2021**

<b>DIRECTORS:</b>	Mrs T A Westlake M Nolan
<b>SECRETARY:</b>	Streatham Secretarial Limited
<b>REGISTERED OFFICE:</b>	Foresters Hall 25/27 Westow Street Upper Norwood London SE19 3RY
<b>REGISTERED NUMBER:</b>	01459172 (England and Wales)
<b>ACCOUNTANTS:</b>	Gibsons Financial Limited Chartered Accountants Foresters Hall 25/27 Westow Street Upper Norwood London SE19 3RY



**Collinstown Construction Limited (Registered number: 01459172)****Abridged Balance Sheet  
31 March 2021**

	Notes	31/3/21 £	31/3/20 £
<b>FIXED ASSETS</b>			
Tangible assets	4	28,201	24,810
<b>CURRENT ASSETS</b>			
Stock & work in progress		32,741	34,849
Debtors	5	159,517	191,094
Cash at bank and in hand		<u>85,012</u>	<u>299</u>
		277,270	226,242
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(172,122)</u>	<u>(189,192)</u>
<b>NET CURRENT ASSETS</b>		<u>105,148</u>	<u>37,050</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		133,349	61,860
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(61,823)	(4,404)
<b>NET ASSETS</b>		<u>71,526</u>	<u>57,456</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	15,000	15,000
Retained earnings	8	<u>56,526</u>	<u>42,456</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>71,526</u>	<u>57,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**Collinstown Construction Limited (Registered number: 01459172)**

**Abridged Balance Sheet - continued  
31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 March 2022 and were signed on its behalf by:

M Nolan - Director



**Collinstown Construction Limited (Registered number: 01459172)**

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Collinstown Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance  
Motor vehicles - 25% on reducing balance  
Tools & equipment - 25% on reducing balance

**Government grants**

A government grant is assistance provided by government in the form of a transfer of resources to an entity in return for past or future compliance with specified conditions relating to the operating activities of the entity. A grant that becomes receivable as compensation for expenses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Coronavirus Job Retention Scheme (CJRS) grant income and other grants received in the year have been recognised in the profit and loss account in the period that the expense was incurred and the grant becomes receivable.

**Stocks**

Stock & work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



## Collinstown Construction Limited (Registered number: 01459172)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 3) .

## 4. TANGIBLE FIXED ASSETS

	Totals
	£
<b>COST</b>	
At 1 April 2020	228,475
Additions	21,289
Disposals	<u>(24,550)</u>
At 31 March 2021	<u>225,214</u>
<b>DEPRECIATION</b>	
At 1 April 2020	203,665
Charge for year	10,130
Eliminated on disposal	<u>(16,782)</u>
At 31 March 2021	<u>197,013</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>28,201</u>
At 31 March 2020	<u>24,810</u>

## 5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade debtors	<u>30,000</u>	<u>30,000</u>

## 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31/3/21	31/3/20
	£	£
Repayable by instalments		
Bank loans > 5 years	<u>25,000</u>	<u>-</u>

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/3/21	31/3/20
Number:	Class:	Nominal value:	£	£
15,000	Ordinary	1	<u>15,000</u>	<u>15,000</u>



**Collinstown Construction Limited (Registered number: 01459172)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**8. RESERVES**

	Retained earnings £
At 1 April 2020	42,456
Profit for the year	39,070
Dividends	<u>(25,000)</u>
At 31 March 2021	<u><u>56,526</u></u>

**9. POST BALANCE SHEET EVENTS**

The Directors have considered the possible effects on the company of the impacts of the worldwide pandemic caused by the coronavirus (Covid-19). Taking in to account a period exceeding 12 months from the date of approval of these Financial Statements, the Directors have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its Financial Statements.





