

REGISTERED NUMBER: 05494191 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

FOR

NMR PROPERTIES LIMITED

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NMR PROPERTIES LIMITED (REGISTERED NUMBER: 05494191)

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for the Year Ended 30 June 2021

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NMR PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2021

DIRECTORS: N R Van Gruisen
R J K Paterson

SECRETARY: R J K Paterson

REGISTERED OFFICE: 10 London Mews
Paddington
London
W2 1HY

REGISTERED NUMBER: 05494191 (England and Wales)

ACCOUNTANTS: Stein Richards
Chartered Accountants
10 London Mews
Paddington
London
W2 1HY

NMR PROPERTIES LIMITED (REGISTERED NUMBER: 05494191)**BALANCE SHEET****30 June 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		<u>4,000,000</u>		<u>3,775,000</u>
			4,000,000		3,775,000
CURRENT ASSETS					
Debtors	6	726		1,423	
Cash at bank		<u>64,095</u>		<u>109,327</u>	
		64,821		110,750	
CREDITORS					
Amounts falling due within one year	7	<u>73,811</u>		<u>71,064</u>	
NET CURRENT (LIABILITIES)/ASSETS			(8,990)		39,686
TOTAL ASSETS LESS CURRENT LIABILITIES			3,991,010		3,814,686
CREDITORS					
Amounts falling due after more than one year	8		(966,882)		(1,091,140)
PROVISIONS FOR LIABILITIES			(472,210)		(429,460)
NET ASSETS			<u>2,551,918</u>		<u>2,294,086</u>
CAPITAL AND RESERVES					
Called up share capital	10		755		755
Revaluation reserve	11		2,013,107		1,830,857
Capital redemption reserve	11		245		245
Retained earnings	11		<u>537,811</u>		<u>462,229</u>
SHAREHOLDERS' FUNDS			<u>2,551,918</u>		<u>2,294,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

NMR PROPERTIES LIMITED (REGISTERED NUMBER: 05494191)

BALANCE SHEET - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 October 2021 and were signed on its behalf by:

NR Van Gruisen - Director

R J K Paterson - Director

NMR PROPERTIES LIMITED (REGISTERED NUMBER: 05494191)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

NMR Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, excluding discounts and rebates. Turnover is in respect of rental income and is recognised on a straight line basis over the terms of the leases.

Investment property

In accordance with FRS102, Section 1A, the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus or deficit on annual revaluation of such properties are transferred to the revaluation reserve.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as other debtors and creditors and bank loans.

The basic financial debtors and liabilities as listed above are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future payments / receipts discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment. An impairment review is undertaken annually at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

NMR PROPERTIES LIMITED (REGISTERED NUMBER: 05494191)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 30 June 2021

4.	TANGIBLE FIXED ASSETS		Fixtures and fittings £
	COST		
	At 1 July 2020 and 30 June 2021		<u>24,976</u>
	DEPRECIATION		
	At 1 July 2020 and 30 June 2021		<u>24,976</u>
	NET BOOK VALUE		
	At 30 June 2021		<u>-</u>
	At 30 June 2020		<u>-</u>
5.	INVESTMENT PROPERTY		Total £
	FAIR VALUE		
	At 1 July 2020		3,775,000
	Revaluations		<u>225,000</u>
	At 30 June 2021		<u>4,000,000</u>
	NET BOOK VALUE		
	At 30 June 2021		<u>4,000,000</u>
	At 30 June 2020		<u>3,775,000</u>
	Fair value at 30 June 2021 is represented by:		
			£
	Valuation in 2006		760,938
	Valuation in 2015		693,548
	Valuation in 2016		89,075
	Valuation in 2018		716,757
	Valuation in 2020		225,000
	Cost		<u>1,514,682</u>
			<u>4,000,000</u>
	Investment property is valued on an open market basis on 30th June 2021 by the directors.		
	The directors consider the value to be a reasonable approximation based on property prices in the area at the balance sheet date.		
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.21	30.6.20
		£	£
	Other debtors	<u>726</u>	<u>1,423</u>

NMR PROPERTIES LIMITED (REGISTERED NUMBER: 05494191)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 30 June 2021

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.6.21	30.6.20
		£	£
	Bank loans and overdrafts	50,212	49,597
	Taxation and social security	17,676	16,778
	Other creditors	5,923	4,689
		<u>73,811</u>	<u>71,064</u>

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		30.6.21	30.6.20
		£	£
	Bank loans	<u>966,882</u>	<u>1,091,140</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

		30.6.21	30.6.20
		£	£
	Bank loans	<u>1,017,094</u>	<u>1,140,737</u>

The Royal Bank of Scotland PLC hold legal charges over long leasehold properties held by the company.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.21	30.6.20
			£	£
755	Ordinary	1	<u>755</u>	<u>755</u>

11. **RESERVES**

	Retained earnings	Revaluation reserve	Capital redemption reserve	Totals
	£	£	£	£
At 1 July 2020	462,229	1,830,857	245	2,293,331
Profit for the year	257,832			257,832
Leasehold revaluation	-	225,000	-	225,000
Reserve movement	(182,250)	-	-	(182,250)
Deferred tax movement	-	(42,750)	-	(42,750)
At 30 June 2021	<u>537,811</u>	<u>2,013,107</u>	<u>245</u>	<u>2,551,163</u>

