

Eyedential Limited

Filleted Accounts

30 June 2021

Eyedenical Limited

Registered number: 07291292

Balance Sheet

as at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	187,237	211,277
Tangible assets	4	18,695	20,147
Investments	5	449,121	449,121
		<u>655,053</u>	<u>680,545</u>
Current assets			
Stocks		29,500	29,500
Debtors	6	343,074	22,684
Cash at bank and in hand		143,890	196,642
		<u>516,464</u>	<u>248,826</u>
Creditors: amounts falling due within one year	7	(149,073)	(109,890)
Net current assets		<u>367,391</u>	<u>138,936</u>
Total assets less current liabilities		<u>1,022,444</u>	<u>819,481</u>
Creditors: amounts falling due after more than one year	8	(108,590)	(143,830)
Provisions for liabilities		(3,552)	(3,794)
Net assets		<u>910,302</u>	<u>671,857</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		910,202	671,757
Shareholder's funds		<u>910,302</u>	<u>671,857</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

www.datalog.co.uk

Apache

Mr V Thanki

Director

Approved by the board on 23 March 2022

Eyedental Limited

Notes to the Accounts

for the year ended 30 June 2021

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	15% Reducing balance
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using

the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>8</u>

3 Intangible fixed assets

£

Goodwill:

Cost

At 1 July 2020	<u>360,602</u>
At 30 June 2021	<u>360,602</u>

Amortisation

At 1 July 2020	149,325
Provided during the year	<u>24,040</u>
At 30 June 2021	<u>173,365</u>

Net book value

At 30 June 2021	<u>187,237</u>
At 30 June 2020	<u>211,277</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 15 years.

4 Tangible fixed assets

Equipment

£

Cost

At 1 July 2020	45,051
Additions	<u>1,847</u>
At 30 June 2021	<u>46,898</u>

Depreciation

At 1 July 2020	24,904
Charge for the year	3,299
At 30 June 2021	<u>28,203</u>
Net book value	
At 30 June 2021	<u>18,695</u>
At 30 June 2020	20,147

5 Investments

**Investments in
subsidiary
undertakings
£**

Cost

At 1 July 2020	449,121
At 30 June 2021	<u>449,121</u>

6 Debtors

2021 **2020**
£ £

Amounts owed by group undertakings and undertakings in which the company has a participating interest	16,023	16,023
Other debtors	<u>327,051</u>	<u>6,661</u>
	<u>343,074</u>	<u>22,684</u>

7 Creditors: amounts falling due within one year

2021 **2020**
£ £

Bank loans and overdrafts	38,441	35,991
Trade creditors	943	11,566
Directors loan account	-	3,576
Taxation and social security costs	84,013	39,794
Other creditors	<u>25,676</u>	<u>18,963</u>
	<u>149,073</u>	<u>109,890</u>

8 Creditors: amounts falling due after one year

2021 **2020**
£ £

Bank loans	<u>108,590</u>	<u>143,830</u>
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9 Other information

Eyedential Limited is a private company limited by shares and incorporated in England. Its registered office is:

www.datalog.co.uk

45 Station Road
Apache

Longfield

Kent

DA3 7QD