

Company Registration No. 10049860 (England and Wales)

**CLATS LIMITED  
MICRO-ENTITY ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**



**CLATS LIMITED  
MICRO-ENTITY ACCOUNTS  
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**CLATS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Director</b>	Peter Dominic Wrenshall
<b>Company Number</b>	10049860 (England and Wales)
<b>Registered Office</b>	Ocean Business Centre Ocean Street Altrincham Cheshire WA14 5QL United Kingdom



**CLATS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	7,742	10,108
<b>Current assets</b>			
Debtors	5	290,656	246,143
Cash at bank and in hand		313,671	164,881
		<u>604,327</u>	<u>411,024</u>
<b>Creditors: amounts falling due within one year</b>	6	(307,040)	(193,903)
<b>Net current assets</b>		<u>297,287</u>	<u>217,121</u>
<b>Total assets less current liabilities</b>		305,029	227,229
<b>Provisions for liabilities</b>			
Deferred tax		(1,471)	-
<b>Net assets</b>		<u>303,558</u>	<u>227,229</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account		303,557	227,228
<b>Shareholders' funds</b>		<u>303,558</u>	<u>227,229</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 March 2022 and were signed on its behalf by

Peter Dominic Wrenshall  
 Director

Company Registration No. 10049860





**CLATS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

CLATS Limited is a private company, limited by shares, registered in England and Wales, registration number 10049860. The registered office is Ocean Business Centre, Ocean Street, Altrincham, Cheshire, WA14 5QL, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2021 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2019

***Going concern***

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Judgements and estimates***

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Any estimates and underlying assumptions are reviewed on an ongoing basis. Any revisions to accounting estimates are recognised in the period in which the estimate is revised.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Straight Line
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***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.



**CLATS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

<b>4 Tangible fixed assets</b>	<b>Fixtures &amp; fittings</b>	
	<b>£</b>	
<b>Cost or valuation</b>		At cost
At 1 April 2020		15,710
Additions		1,665
At 31 March 2021		<u>17,375</u>
<b>Depreciation</b>		
At 1 April 2020		5,602
Charge for the year		4,031
At 31 March 2021		<u>9,633</u>
<b>Net book value</b>		
At 31 March 2021		<u>7,742</u>
At 31 March 2020		<u>10,108</u>
<b>5 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	285,656	241,143
Other debtors	5,000	5,000
	<u>290,656</u>	<u>246,143</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,279	36,265
Taxes and social security	268,822	131,307
Other creditors	35,641	26,048
Loans from directors	298	283
	<u>307,040</u>	<u>193,903</u>
<b>7 Share capital</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

**8 Transactions with related parties**

The company has taken advantage of exemptions specified in FRS 102 and not disclosed the detail and nature of the following transactions ; non material transactions, transactions concluded under normal market conditions and transaction with companies under common control including Group companies.



**CLATS LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**9 Controlling party**

The ultimate parent company is Lomida Limited a company registered in England & Wales no. 08933108. Registered Office Address: Ocean Business Centre, Ocean Street, Altrincham, Cheshire, WA14 5QL.

**10 Average number of employees**

During the year the average number of employees was 3 (2020: 4).

