

REGISTERED NUMBER: SC169863 (Scotland)

**Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Cock & Bull Country Inns Limited**

Cock & Bull Country Inns Limited (Registered number: SC169863)

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for the Year Ended 31 March 2021**

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Cock & Bull Country Inns Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

R G Morrison
M J Davidson

REGISTERED OFFICE:

Masson Glennie LLP
Broad House
Broad Street
Peterhead
Aberdeenshire
AB42 1HY

REGISTERED NUMBER:

SC169863 (Scotland)

ACCOUNTANTS:

SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Cock & Bull Country Inns Limited (Registered number: SC169863)**Balance Sheet
31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		138,400		144,185
CURRENT ASSETS					
Stocks		7,250		9,405	
Debtors	5	40,762		27,338	
Cash in hand		5,207		-	
		53,219		36,743	
CREDITORS					
Amounts falling due within one year	6	381,191		468,542	
NET CURRENT LIABILITIES			(327,972)		(431,799)
TOTAL ASSETS LESS CURRENT LIABILITIES			(189,572)		(287,614)
CREDITORS					
Amounts falling due after more than one year	7		42,094		-
NET LIABILITIES			(231,666)		(287,614)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(231,668)		(287,616)
SHAREHOLDERS' FUNDS			(231,666)		(287,614)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Cock & Bull Country Inns Limited (Registered number: SC169863)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2022 and were signed on its behalf by:

R G Morrison - Director

Cock & Bull Country Inns Limited (Registered number: SC169863)

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. **STATUTORY INFORMATION**

Cock & Bull Country Inns Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Going concern

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Balance Sheet shows a net deficiency at the year end. However the company is supported by advances received from related companies, and their directors have undertaken not to recall these advances unless all third party liabilities have been met. In view of this the directors consider it appropriate to prepare these accounts on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furnishings and equipment	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2020 - 25).

Cock & Bull Country Inns Limited (Registered number: SC169863)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Furnishings and equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2020	147,620	290,265	2,457	440,342
Additions	-	3,183	-	3,183
At 31 March 2021	<u>147,620</u>	<u>293,448</u>	<u>2,457</u>	<u>443,525</u>
DEPRECIATION				
At 1 April 2020	15,994	277,706	2,457	296,157
Charge for year	2,982	5,986	-	8,968
At 31 March 2021	<u>18,976</u>	<u>283,692</u>	<u>2,457</u>	<u>305,125</u>
NET BOOK VALUE				
At 31 March 2021	<u>128,644</u>	<u>9,756</u>	-	<u>138,400</u>
At 31 March 2020	<u>131,626</u>	<u>12,559</u>	-	<u>144,185</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	<u>40,762</u>	<u>27,338</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	77,189	50,998
Trade creditors	64,278	131,026
Taxation and social security	21,898	42,486
Other creditors	<u>217,826</u>	<u>244,032</u>
	<u>381,191</u>	<u>468,542</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans	<u>42,094</u>	-

Cock & Bull Country Inns Limited (Registered number: SC169863)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. RELATED PARTY DISCLOSURES

Rodger Morrison, a director of Cock & Bull Country Inns Limited, is also a director and person of significant control in the following businesses.

Davidson Properties Limited

The amount owed by Cock & Bull Country Inns Limited to Davidson Properties Limited as at 31st March 2021 was £119,590 (2020 - £119,590).

Rodger Morrison Holdings Limited

The amount owed by Cock & Bull Country Inns Limited to Rodger Morrison Holdings Limited as at 31st March 2021 was £13,989 (2020 - £18,989).

Fulmor Limited

The amount owed to Cock & Bull Country Inns Limited from Fulmor Limited as at 31st March 2021 was £20,000 (2020 - £20,000).

The above loans are interest-free and have no fixed repayment terms.

Changeforge Limited

During the year short term loans have been provided by Changeforge Limited, the parent company. During the year repayments have been made by Cock & Bull Country Inns Limited. The balance as at 31st March 2021 was £13,487 due to be received (2020 - £826 due to be paid). Interest of £1,689 (2020 - £5,192) has been charged on these loans.

