

**MELBOURNE HSE. MANAGEMENT LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Brooks Carling Accountants Ltd

Reporting accountants

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Melbourne Hse. Management Limited
Financial Statements
For The Year Ended 31 August 2021

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Melbourne Hse. Management Limited
Abridged Balance Sheet
As at 31 August 2021

Registered number: 09870998

Notes	2021		2020	
	£	£	£	£
CURRENT ASSETS				
Debtors	324,926		320,250	
Cash at bank and in hand	133		134	
	<u>325,059</u>		<u>320,384</u>	
Creditors: Amounts Falling Due Within One Year	(574,422)		(481,134)	
	<u>(574,422)</u>		<u>(481,134)</u>	
NET CURRENT ASSETS (LIABILITIES)		(249,363)		(160,750)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(249,363)</u>		<u>(160,750)</u>
NET LIABILITIES		<u>(249,363)</u>		<u>(160,750)</u>
CAPITAL AND RESERVES				
Called up share capital	3	100		100
Profit and Loss Account		<u>(249,463)</u>		<u>(160,850)</u>
SHAREHOLDERS' FUNDS		<u>(249,363)</u>		<u>(160,750)</u>

Directors' responsibilities:

- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 August 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

J H Mercer

Director

31 March 2022

The notes on page 3 form part of these financial statements.

**Melbourne Hse. Management Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 August 2021**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors recognise the economic and trading uncertainties from the Covid-19 pandemic. Whilst Newcastle University closed for part of 2020 and 2021 due to the Covid-19 pandemic, it reopened in full in September 2021. The directors also understand that it is important that the Company be able to meet its contractual obligations with its lenders and suppliers. The Company is expected to generate a positive operating cash flow over the next 12 months. In addition to this, the Company has received an undertaking from its parent that no intra-group amounts owed by the company will be called for repayment for a period of at least 12 months from the date of approval of financial statements unless the company is in a position to make payments without adversely affecting its ability to continue to trade and settle future obligations. The related party which owns the property operated by the Company, entered into a new loan facility with a lender in April 2019, and the property was used as security for the loan facility. The directors have also prepared cashflow forecasts based on a range of potential scenarios taking into account the loss of vacant units and payment difficulties from the Company's tenants in order to stress test its liquidity in the current financial year. The directors of its related party have held discussions with their senior debt lender, who have voiced their support in these unprecedented times. These conditions indicate a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. These financial statements do not include any adjustments should the going concern basis preparation be inappropriate.

3. Share Capital

	2021	2020
Called Up Share Capital not Paid	100	100
Amount of Allotted, Called Up Share Capital	100	100

4. FRC Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

5. Audit Information

The auditors report on the account of Melbourne Hse. Management Limited for the year ended 31 August 2021 was unqualified

The auditor's report was signed by David Earwicker FCA (Senior Statutory Auditor) for and on behalf of Brooks Carling Accountants Ltd , Statutory Auditor

6. General Information

Melbourne Hse. Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09870998 . The registered office is 2 Physic Place, Royal Hospital Road, London, SW3 4HQ.