

**HOUNSLOW ESTATES LIMITED**  
**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2021**

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HOUNSLOW ESTATES LIMITED

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HOUNSLOW ESTATES LIMITED  
REGISTERED NUMBER:03849740

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STATEMENT OF FINANCIAL POSITION  
AS AT 5 APRIL 2021

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	23,763	26,778
Investment property	5	4,231,509	4,231,509
		<hr/>	<hr/>
		4,255,272	4,258,287
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	231,435	195,043
Bank and cash balances		501,807	127,856
		<hr/>	<hr/>
		733,242	322,899
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	7	(1,115,642)	(984,867)
		<hr/>	<hr/>

## HOUNSLOW ESTATES LIMITED Financial Accounts 2021-04-05

<b>Net assets</b>		<u>3,872,872</u>	<u>3,596,319</u>
<b>Capital and reserves</b>			
Called up share capital	8	<b>100</b>	100
Profit and loss account		<b>3,872,772</b>	3,596,219
		<u>3,872,872</u>	<u>3,596,319</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

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**HOUNSLOW ESTATES LIMITED**  
**REGISTERED NUMBER:03849740**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 5 APRIL 2021**

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The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 March 2022.

**S R Khan**  
Directors

The notes on pages 3 to 7 form part of these financial statements.

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HOUNSLOW ESTATES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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**1. General information**

Hounslow Estates Limited is a limited company incorporated in England and Wales with its registered office address at 9 Pebworth Road, Harrow, Middlesex, HA1 3UB.

The principal activity of the Company is that of property investment.

The Company's functional and presentational currency is £ Sterling.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Turnover**

Turnover comprises rents receivable excluding value added tax.

Rental income is recognised in the period to which it relates. Rental income received in advance is carried forward as deferred income.

**2.3 Government grants**

## HOUNSLOW ESTATES LIMITED Financial Accounts 2021-04-05

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

### **2.4 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

### **2.5 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

### **2.6 Pensions**

#### **Defined contribution pension plan**

The Company contributes to a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

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HOUNSLOW ESTATES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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**2. Accounting policies (continued)**

**2.7 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**2.8 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles	-	15%	Reducing Balance
Fixtures and fittings	-	15%	Reducing Balance
Computer equipment	-	25%	Reducing Balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.9 Investment property**

Investment property is carried at fair value determined annually by the directors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

**2.10 Debtors**

Short term debtors are measured at the transaction price.

**2.11 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.



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HOUNSLOW ESTATES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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2. Accounting policies (continued)

2.12 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 7 (2020 - 7).

4. Tangible fixed assets

	Motor vehicles	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
<b>Cost</b>				
At 6 April 2020	10,794	140,403	-	151,197
Additions	-	-	1,266	1,266
At 5 April 2021	<u>10,794</u>	<u>140,403</u>	<u>1,266</u>	<u>152,463</u>
<b>Depreciation</b>				
At 6 April 2020	2,536	121,883	-	124,419
Charge for the year on owned assets	1,239	2,778	264	4,281
At 5 April 2021	<u>3,775</u>	<u>124,661</u>	<u>264</u>	<u>128,700</u>
<b>Net book value</b>				
At 5 April 2021	<u>7,019</u>	<u>15,742</u>	<u>1,002</u>	<u>23,763</u>
At 5 April 2020	<u>8,258</u>	<u>18,520</u>	<u>-</u>	<u>26,778</u>

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HOUNSLOW ESTATES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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5. Investment property

Residential  
properties

£

Cost and valuation

At 6 April 2020

4,231,509

At 5 April 2021

4,231,509

In the opinion of the directors the open market value for existing use of the investment properties, is the same as cost.

6. Debtors

	2021 £	2020 £
Trade debtors	65,986	21,688
Other debtors	163,949	171,855
Prepayments and accrued income	1,500	1,500
	<u>231,435</u>	<u>195,043</u>

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	46,180
Corporation tax	84,328	57,653
Other taxation and social security	13,575	10,920
Other creditors	1,000,315	870,114
Accruals and deferred income	17,424	-
	<u>1,115,642</u>	<u>984,867</u>

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NOTES TO THE FINANCIAL STATEMENTS  
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8. Share capital

	2021	2020
	£	£
<b>Allotted, called up and fully paid</b>		
100 (2020 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

