

**REGISTERED NUMBER: 09476244 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 December 2021  
for  
FIFTY TECHNOLOGY LIMITED**



**FIFTY TECHNOLOGY LIMITED (REGISTERED NUMBER: 09476244)**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4



**FIFTY TECHNOLOGY LIMITED**

**Company Information  
for the Year Ended 31 December 2021**

**DIRECTORS:**

S M Shaw  
J C Scott  
A Shaw  
I R Taylor  
A C Abrahams  
R Lloyd

**REGISTERED OFFICE:**

Ground Floor  
24 Hanover Square  
London  
W1S 1JD

**REGISTERED NUMBER:**

09476244 (England and Wales)

**ACCOUNTANTS:**

Brown McLeod Limited  
Chartered Accountants  
The Old Workshop  
1 Ecclesall Road South  
Sheffield  
South Yorkshire  
S11 9PA



**FIFTY TECHNOLOGY LIMITED (REGISTERED NUMBER: 09476244)**

**Balance Sheet  
31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		19,750		21,250
Tangible assets	5		196,247		46,719
Investments	6		8		8
			<u>216,005</u>		<u>67,977</u>
<b>CURRENT ASSETS</b>					
Debtors	7	3,088,852		1,251,628	
Cash at bank		<u>582,184</u>		<u>2,080,786</u>	
		<u>3,671,036</u>		3,332,414	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>2,051,168</u>		<u>1,354,467</u>	
<b>NET CURRENT ASSETS</b>			<u>1,619,868</u>		<u>1,977,947</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,835,873		2,045,924
<b>PROVISIONS FOR LIABILITIES</b>			<u>15,973</u>		-
<b>NET ASSETS</b>			<u>1,819,900</u>		<u>2,045,924</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			499		457
Share premium			5,635,825		3,965,615
Retained earnings			<u>(3,816,424)</u>		<u>(1,920,148)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,819,900</u>		<u>2,045,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**FIFTY TECHNOLOGY LIMITED (REGISTERED NUMBER: 09476244)**

**Balance Sheet - continued  
31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 April 2022 and were signed on its behalf by:

S M Shaw - Director



**FIFTY TECHNOLOGY LIMITED (REGISTERED NUMBER: 09476244)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

1. **STATUTORY INFORMATION**

Fifty Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% reducing balance  
Plant & machinery etc. - 25% reducing balance

**Financial instruments**

Debtors and creditors with no stated interest rate, and repayable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in administrative expenses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



**FIFTY TECHNOLOGY LIMITED (REGISTERED NUMBER: 09476244)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 36 (2020 - 23 ).

4. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u><b>30,000</b></u>
<b>AMORTISATION</b>	
At 1 January 2021	<b>8,750</b>
Charge for year	<u><b>1,500</b></u>
At 31 December 2021	<u><b>10,250</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u><u><b>19,750</b></u></u>
At 31 December 2020	<u><u><b>21,250</b></u></u>

5. **TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2021	-	<b>69,481</b>	<b>69,481</b>
Additions	<u><b>127,471</b></u>	<u><b>65,372</b></u>	<u><b>192,843</b></u>
At 31 December 2021	<u><b>127,471</b></u>	<u><b>134,853</b></u>	<u><b>262,324</b></u>
<b>DEPRECIATION</b>			
At 1 January 2021	-	<b>22,762</b>	<b>22,762</b>
Charge for year	<u><b>20,239</b></u>	<u><b>23,076</b></u>	<u><b>43,315</b></u>
At 31 December 2021	<u><b>20,239</b></u>	<u><b>45,838</b></u>	<u><b>66,077</b></u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u><u><b>107,232</b></u></u>	<u><u><b>89,015</b></u></u>	<u><u><b>196,247</b></u></u>
At 31 December 2020	<u><u>-</u></u>	<u><u><b>46,719</b></u></u>	<u><u><b>46,719</b></u></u>



**FIFTY TECHNOLOGY LIMITED (REGISTERED NUMBER: 09476244)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

6. **FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>8</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>8</u>
At 31 December 2020	<u>8</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.21 £</b>	<b>31.12.20 £</b>
Trade debtors	<b>2,401,205</b>	1,057,931
Other debtors	<b>687,647</b>	193,697
	<u><b>3,088,852</b></u>	<u>1,251,628</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.21 £</b>	<b>31.12.20 £</b>
Trade creditors	<b>610,263</b>	390,875
Taxation and social security	<b>469,392</b>	431,715
Other creditors	<b>971,513</b>	531,877
	<u><b>2,051,168</b></u>	<u>1,354,467</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	<b>31.12.21 £</b>	<b>31.12.20 £</b>
<b>S M Shaw</b>		
Balance outstanding at start of year	<b>312</b>	17
Amounts advanced	<b>83,949</b>	312
Amounts repaid	<b>(61,014)</b>	(17)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>23,247</b></u>	<u>312</u>





