

**REGISTERED NUMBER: 00551388 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021**

**FOR**

**CRESSWELL GARDENS PROPERTY CO. LIMITED**



**CRESSWELL GARDENS PROPERTY CO. LIMITED (REGISTERED NUMBER: 00551388)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4



**CRESSWELL GARDENS PROPERTY CO. LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2021**

**DIRECTORS:** N S J W R Lane  
Mrs G M Lane

**REGISTERED OFFICE:** Leigh Place  
Leigh Place Road  
Leigh  
Reigate  
Surrey  
RH2 8RF

**REGISTERED NUMBER:** 00551388 (England and Wales)

**ACCOUNTANTS:** Galloways Accounting  
First Floor  
Ridgeland House  
15 Carfax  
Horsham  
West Sussex  
RH12 1DY



**CRESSWELL GARDENS PROPERTY CO. LIMITED (REGISTERED NUMBER: 00551388)****BALANCE SHEET**  
**31 JULY 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		-		-
Investment property	4		<u>785,000</u>		<u>785,000</u>
			785,000		785,000
<b>CURRENT ASSETS</b>					
Debtors	5	5,334		38,918	
Cash at bank		<u>2,694</u>		<u>2,743</u>	
		8,028		41,661	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>198,363</u>		<u>205,815</u>	
<b>NET CURRENT LIABILITIES</b>			(190,335)		(164,154)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			594,665		620,846
<b>PROVISIONS FOR LIABILITIES</b>			<u>36,809</u>		<u>36,809</u>
<b>NET ASSETS</b>			<u>557,856</u>		<u>584,037</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			105		105
Retained earnings			<u>557,751</u>		<u>583,932</u>
			<u>557,856</u>		<u>584,037</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

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**CRESSWELL GARDENS PROPERTY CO. LIMITED (REGISTERED NUMBER: 00551388)**

**BALANCE SHEET - continued**  
**31 JULY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2022 and were signed on its behalf by:

N S J W R Lane - Director

The notes form part of these financial statements

**CRESSWELL GARDENS PROPERTY CO. LIMITED (REGISTERED NUMBER: 00551388)****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rental income. Rental Income is recognised on an accruals basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**3. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 August 2020 and 31 July 2021	<u>1,368</u>
<b>DEPRECIATION</b>	
At 1 August 2020 and 31 July 2021	<u>1,368</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>          -</u>
At 31 July 2020	<u>          -</u>

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 August 2020 and 31 July 2021	<u>785,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>785,000</u>
At 31 July 2020	<u>785,000</u>



**CRESSWELL GARDENS PROPERTY CO. LIMITED (REGISTERED NUMBER: 00551388)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021****4. INVESTMENT PROPERTY - continued**

Fair value at 31 July 2021 is represented by:

	£
Valuation in 1994	186,512
Valuation in 2013	208,847
Valuation in 2015	115,000
Cost	<u>274,641</u>
	<u>785,000</u>

Investment property was valued on an open market basis on 31 July 2019 by a director, N.S.W.R Lane.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Other debtors	(746)	27,843
Rent Account	2,880	7,875
Rosterney Property Limited	<u>3,200</u>	<u>3,200</u>
	<u>5,334</u>	<u>38,918</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Tax	4,692	7,240
Gleanbeam properties ltd	184,640	191,150
Accrued expenses	<u>9,031</u>	<u>7,425</u>
	<u>198,363</u>	<u>205,815</u>

**7. RELATED PARTY DISCLOSURES**

At the balance sheet date included within other creditors is an amount of £184,640 (2020 - £191,150) due to a company under common control. The loan is interest free and is repayable upon demand.

Included in other debtors are loans of £(746) ( 2020 £27,843) from companies under common control. Both are interest free and have no fixed repayment terms.



