

REGISTERED NUMBER: 04236142 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021  
FOR  
STORMFLAME LIMITED



**STORMFLAME LIMITED (REGISTERED NUMBER: 04236142)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4
<b>Chartered Accountants' Report</b>	8



**STORMFLAME LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**DIRECTORS:** P J Kieser  
Mrs S L Kieser

**SECRETARY:** Mrs S L Kieser

**REGISTERED OFFICE:** Avebury House  
6 St. Peter Street  
Winchester  
Hampshire  
SO23 8BN

**REGISTERED NUMBER:** 04236142 (England and Wales)

**ACCOUNTANTS:** Rothmans LLP  
Chartered Accountants  
Avebury House  
St Peter Street  
Winchester  
Hampshire  
SO23 8BN

**BANKERS:** Natwest Bank Plc  
2 Portsmouth Road  
Southampton  
Hampshire  
SO2 9AA



**STORMFLAME LIMITED (REGISTERED NUMBER: 04236142)**

**BALANCE SHEET  
30 NOVEMBER 2021**

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4,167		5,167
Tangible assets	5		2,506		99,559
Investment property	6		-		200,000
			<u>6,673</u>		<u>304,726</u>
<b>CURRENT ASSETS</b>					
Stocks		60,993		40,921	
Debtors	7	113,950		105,870	
Cash at bank		<u>1,031,350</u>		<u>537,325</u>	
		1,206,293		684,116	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>329,058</u>		<u>225,904</u>	
<b>NET CURRENT ASSETS</b>			<u>877,235</u>		<u>458,212</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			883,908		762,938
<b>PROVISIONS FOR LIABILITIES</b>			-		3,492
<b>NET ASSETS</b>			<u>883,908</u>		<u>759,446</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	10		-		38,221
Retained earnings			<u>883,808</u>		<u>721,125</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>883,908</u>		<u>759,446</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**STORMFLAME LIMITED (REGISTERED NUMBER: 04236142)**

**BALANCE SHEET - continued**  
**30 NOVEMBER 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2022 and were signed on its behalf by:

P J Kieser - Director



**STORMFLAME LIMITED (REGISTERED NUMBER: 04236142)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**1. STATUTORY INFORMATION**

Stormflame Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Income Statement.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the income statement.

Investment property relates to residential rental property and is valued on an annual basis by directors. The directors' valuation is based upon the rental yield of the property and the value of similar properties in the area.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.



**STORMFLAME LIMITED (REGISTERED NUMBER: 04236142)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 December 2020 and 30 November 2021	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 December 2020	4,833
Charge for year	<u>1,000</u>
At 30 November 2021	<u>5,833</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>4,167</u>
At 30 November 2020	<u>5,167</u>



**STORMFLAME LIMITED (REGISTERED NUMBER: 04236142)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

<b>5.</b>	<b>TANGIBLE FIXED ASSETS</b>		Plant and machinery etc £
	<b>COST</b>		
	At 1 December 2020		172,799
	Disposals		<u>(144,181)</u>
	At 30 November 2021		<u>28,618</u>
	<b>DEPRECIATION</b>		
	At 1 December 2020		73,240
	Charge for year		27,084
	Eliminated on disposal		<u>(74,212)</u>
	At 30 November 2021		<u>26,112</u>
	<b>NET BOOK VALUE</b>		
	At 30 November 2021		<u>2,506</u>
	At 30 November 2020		<u>99,559</u>
<b>6.</b>	<b>INVESTMENT PROPERTY</b>		Total £
	<b>FAIR VALUE</b>		
	At 1 December 2020		200,000
	Disposals		<u>(200,000)</u>
	At 30 November 2021		-
	<b>NET BOOK VALUE</b>		
	At 30 November 2021		-
	At 30 November 2020		<u>200,000</u>
<b>7.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
		£	£
	Trade debtors	109,761	104,342
	Other debtors	<u>4,189</u>	<u>1,528</u>
		<u>113,950</u>	<u>105,870</u>
<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
		£	£
	Trade creditors	238,975	158,283
	Taxation and social security	84,171	61,834
	Other creditors	<u>5,912</u>	<u>5,787</u>
		<u>329,058</u>	<u>225,904</u>





**STORMFLAME LIMITED (REGISTERED NUMBER: 04236142)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**9. FINANCIAL INSTRUMENTS**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**10. RESERVES**

	Fair value reserve £
At 1 December 2020	38,221
Investment property	<u>(38,221)</u>
At 30 November 2021	<u><u>-</u></u>



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
STORMFLAME LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stormflame Limited for the year ended 30 November 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Stormflame Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stormflame Limited and state those matters that we have agreed to state to the Board of Directors of Stormflame Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stormflame Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stormflame Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stormflame Limited. You consider that Stormflame Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stormflame Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothmans LLP  
Chartered Accountants  
Avebury House  
St Peter Street  
Winchester  
Hampshire  
SO23 8BN

28 April 2022



