

REGISTERED NUMBER: 00916269 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2021

for

Merseyside Automotive Centres Limited

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Merseyside Automotive Centres Limited (Registered number: 00916269)

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for the Year Ended 31 July 2021

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Merseyside Automotive Centres Limited

Company Information
for the Year Ended 31 July 2021

DIRECTORS:	S Callow Mrs I Callow
SECRETARY:	Mrs I Callow
REGISTERED OFFICE:	Chadburn House, Rear of Arnos House Wakefield Road Bootle Liverpool L30 6TZ
REGISTERED NUMBER:	00916269 (England and Wales)
ACCOUNTANTS:	Haines Watts 3rd Floor Pacific Chambers 11-13 Victoria Street Liverpool Merseyside L2 5QQ

Merseyside Automotive Centres Limited (Registered number: 00916269)Balance Sheet31 July 2021

	Notes	£	31.7.21 £	£	31.7.20 £
FIXED ASSETS					
Tangible assets	4		99,524		109,362
CURRENT ASSETS					
Stocks		3,870		4,000	
Debtors	5	83,760		97,141	
Cash at bank and in hand		<u>72,427</u>		<u>54,126</u>	
		160,057		155,267	
CREDITORS					
Amounts falling due within one year	6	<u>76,961</u>		<u>141,356</u>	
NET CURRENT ASSETS			83,096		13,911
TOTAL ASSETS LESS CURRENT LIABILITIES			182,620		123,273
CREDITORS					
Amounts falling due after more than one year	7		(50,000)		-
PROVISIONS FOR LIABILITIES			(5,289)		(5,289)
NET ASSETS			127,331		117,984
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>125,331</u>		<u>115,984</u>
SHAREHOLDERS' FUNDS			127,331		117,984

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Merseyside Automotive Centres Limited (Registered number: 00916269)

Balance Sheet - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2022 and were signed on its behalf by:

S Callow - Director

The notes form part of these financial statements

Merseyside Automotive Centres Limited (Registered number: 00916269)

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. **STATUTORY INFORMATION**

Merseyside Automotive Centres Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Plant and Machinery - 20% reducing balance
Motor Vehicles - 25% reducing balance
Land and buildings - 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4).

Merseyside Automotive Centres Limited (Registered number: 00916269)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2020	46,379	352,833	399,212
Additions	-	9,000	9,000
Disposals	-	(8,800)	(8,800)
At 31 July 2021	<u>46,379</u>	<u>353,033</u>	<u>399,412</u>
DEPRECIATION			
At 1 August 2020	14,703	275,147	289,850
Charge for year	370	17,094	17,464
Eliminated on disposal	-	(7,426)	(7,426)
At 31 July 2021	<u>15,073</u>	<u>284,815</u>	<u>299,888</u>
NET BOOK VALUE			
At 31 July 2021	<u>31,306</u>	<u>68,218</u>	<u>99,524</u>
At 31 July 2020	<u>31,676</u>	<u>77,686</u>	<u>109,362</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade debtors	2,864	14,188
Other debtors	<u>80,896</u>	<u>82,953</u>
	<u>83,760</u>	<u>97,141</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade creditors	28,912	39,238
Taxation and social security	7,384	9,554
Other creditors	<u>40,665</u>	<u>92,564</u>
	<u>76,961</u>	<u>141,356</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.21	31.7.20
	£	£
Bank loans	<u>50,000</u>	-

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S Callow, who owns 95% of the issued share capital.

