

CE Investments Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 July 2021

CE Investments Limited

Contents

Company Information	1
Balance Sheet	2 to 3
Statement of Changes in Equity	4
Notes to the Unaudited Financial Statements	5 to 9

CE Investments Limited

Company Information

Director	Mr C Emmott
Company secretary	Mr C Emmott
Registered office	78 St Paul Street London N1 7DD

CE Investments Limited
(Registration number: 07302953)
Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Other financial assets	4	5,626	1
Current assets			
Debtors	5	13,378	13,378
Cash at bank and in hand		335,417	132,661
		<hr/> 348,795	<hr/> 146,039
Creditors: Amounts falling due within one year	6	<hr/> (51,660)	<hr/> (42,588)
Net current assets		<hr/> 297,135	<hr/> 103,451
Net assets		<hr/> <hr/> 302,761	<hr/> <hr/> 103,452
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		302,760	103,451
		<hr/> 302,761	<hr/> 103,452
Shareholders' funds		<hr/> <hr/> 302,761	<hr/> <hr/> 103,452

For the financial year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

CE Investments Limited

(Registration number: 07302953)

Balance Sheet as at 31 July 2021

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 10 May 2022

.....

Mr C Emmott

Company secretary and director

CE Investments Limited

Statement of Changes in Equity for the Year Ended 31 July 2021

	Share capital	Profit and loss account	Total
	£	£	£
At 1 August 2020	1	103,451	103,452
Profit for the year	-	279,309	279,309
Total comprehensive income	-	279,309	279,309
Dividends	-	(80,000)	(80,000)
At 31 July 2021	1	302,760	302,761

	Share capital	Profit and loss account	Total
	£	£	£
At 1 August 2019	1	207,508	207,509
Profit for the year	-	37,943	37,943
Other comprehensive income	-	(111,299)	(111,299)
Total comprehensive income	-	(73,356)	(73,356)
Dividends	-	(30,701)	(30,701)
At 31 July 2020	1	103,451	103,452

The notes on pages [5](#) to [9](#) form an integral part of these financial statements.

CE Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
78 St Paul Street
London
N1 7DD

These financial statements were authorised for issue by the director on 10 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Finance income and costs policy

Interest income is recognised in the profit and loss account using the effective interest method. Finance costs are charged to the profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

CE Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2021

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

CE Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2021

Financial instruments

Classification

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Recognition and measurement

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Impairment

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

CE Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2021

4 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Investment in unlisted securities		
Cost or valuation		
At 1 August 2020	1	1
Additions	14,381	14,381
At 31 July 2021	14,382	14,382
Impairment		
Losses made in the period	8,756	8,756
At 31 July 2021	8,756	8,756
Carrying amount		
At 31 July 2021	5,626	5,626

5 Debtors

	2021 £	2020 £
Other debtors	13,378	13,378
	13,378	13,378

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Taxation and social security	6,296	-
Accruals and deferred income	4,175	1,400
Other creditors	41,189	41,188
	51,660	42,588

7 Share capital

Apache Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1
