

Registered Number:06991687

England and Wales

Parks Icecream Franchise Limited

Unaudited Financial Statements

For the year ended 31 August 2021

Parks Icecream Franchise Limited  
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**Parks Icecream Franchise Limited**  
**Statement of Financial Position**  
**As at 31 August 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Property, plant and equipment		49	65
		<b>49</b>	<b>65</b>
<b>Current assets</b>			
Inventories	2	1,000	1,000
Trade and other receivables	3	630	630
Cash and cash equivalents		119,158	53,359
		<b>120,788</b>	<b>54,989</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(100,921)	(31,880)
		<b>19,867</b>	<b>23,109</b>
<b>Net current assets</b>			<b>23,109</b>
<b>Total assets less current liabilities</b>		<b>19,916</b>	<b>23,174</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(14,550)	(18,066)
		<b>5,366</b>	<b>5,108</b>
<b>Net assets</b>		<b>5,366</b>	<b>5,108</b>
<b>Capital and reserves</b>			
Called up share capital		3	3
Retained earnings		5,363	5,105
<b>Shareholders' funds</b>		<b>5,366</b>	<b>5,108</b>

For the year ended 31 August 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 February 2022 and were signed by:

.....  
F P Gallagher Director

The notes form part of these financial statements

Parks Icecream Franchise Limited  
Notes to the Financial Statements  
For the year ended 31 August 2021

**Statutory Information**

Parks Icecream Franchise Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06991687.

Registered address:  
83 Orchard Avenue  
Blackpool  
FY4 2NY

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A small entities. There were no material departures from that standard.

The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Income represents the retail value of sales of the company during the financial period..

**Property, plant and equipment**

Property, plant and equipment are stated at cost less depreciation. Depreciation is provided at rates appropriate to write off the cost of the assets on a reducing balance basis over their estimated useful lives as follows: Plant and fixtures 25% per annum

**2. Inventories**

	2021	2020
	£	£
Stocks	1,000	1,000
	<u>          </u>	<u>          </u>

**3. Trade and other receivables**

	2021	2020
	£	£
Other debtors	630	630
	<u>          </u>	<u>          </u>

Parks Icecream Franchise Limited  
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**4. Trade and other payables: amounts falling due within one year**

	2021	2020
	£	£
Bank loans and overdraft	3,575	951
Trade creditors	9,260	8,102
Taxation and social security	4,751	2,300
Other creditors	83,335	20,527
	<u>100,921</u>	<u>31,880</u>

**5. Trade and other payables: amounts falling due after more than one year**

	2021	2020
	£	£
Bank loans and overdraft	14,550	18,066
	<u>14,550</u>	<u>18,066</u>

**6. Average number of persons employed**

During the year the average number of employees was 3 (2020 : 3)