

Company Registration No. 02968808 (England and Wales)

**HEADBAND LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

**HEADBAND LIMITED
UNAUDITED ACCOUNTS
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**HEADBAND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

Director	Gareth Chilcott
Company Number	02968808 (England and Wales)
Registered Office	SOUTHGATE HOUSE 59 MAGDALEN STREET EXETER EX2 4HY ENGLAND
Accountants	Prudens Jevro Ltd Southgate House 59 Magdalen Street Exeter Devon EX2 4HY

HEADBAND LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £
Fixed assets		
Tangible assets	4	40,176
Investment property	5	184,904
		225,080
Current assets		
Debtors	6	133,035
Cash at bank and in hand		(4,902)
		128,133
Creditors: amounts falling due within one year	7	(70,788)
Net current assets		57,345
Total assets less current liabilities		282,425
Creditors: amounts falling due after more than one year	8	(215,266)
Provisions for liabilities		
Deferred tax		(11,080)
Net assets		56,079
Capital and reserves		
Called up share capital		2
Profit and loss account		56,077
Shareholders' funds		56,079

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 May 2022 and were signed on its behalf by

Gareth Chilcott
 Director

Company Registration No. 02968808

HEADBAND LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

Headband Limited is a private company, limited by shares, registered in England and Wales, registration number 02968808. The registered office is SOUTHGATE HOUSE, 59 MAGDALEN STREET, EXETER, EX2 4HY, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 September 2020	At cost -	At cost 129,116	At cost 37,031	166,147
At 31 August 2021	-	129,116	37,031	166,147
Depreciation				
At 1 September 2020	26,372	110,005	22,757	159,134
Charge for the year	(18,438)	(7,644)	(7,081)	(33,163)
At 31 August 2021	7,934	102,361	15,676	125,971
Net book value				
At 31 August 2021	(7,934)	26,755	21,355	40,176

5 Investment property

	2021
	£
Fair value at 1 September 2020	184,904
At 31 August 2021	184,904

HEADBAND LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

6	Debtors: amounts falling due within one year	2021
		£
	Trade debtors	11,113
	Other debtors	121,922
		133,035
		133,035
7	Creditors: amounts falling due within one year	2021
		£
	Bank loans and overdrafts	49,206
	VAT	3,133
	Trade creditors	11,845
	Taxes and social security	(2,036)
	Loans from directors	750
	Accruals	7,890
		70,788
		70,788
8	Creditors: amounts falling due after more than one year	2021
		£
	Bank loans	215,266
		215,266
9	Average number of employees	
	During the year the average number of employees was 0.	

