

**REGISTERED NUMBER: 09722306 (England and Wales)**

**EUROFIT AUTOCENTRE (RS) LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**



**EUROFIT AUTOCENTRE (RS) LTD (REGISTERED NUMBER: 09722306)**

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FOR THE YEAR ENDED 31 AUGUST 2021**

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**EUROFIT AUTOCENTRE (RS) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**DIRECTOR:** Mr Mohammad Suleman

**SECRETARY:**

**REGISTERED OFFICE:** 125 Gorsebrook Road  
Wolverhampton  
West Midlands  
WV10 6JD

**REGISTERED NUMBER:** 09722306 (England and Wales)

**ACCOUNTANTS:** Shareef & Co  
Chartered Accountants  
18 - 22 Stoney Lane  
Yardley  
Birmingham  
West Midlands  
B25 8YP



**EUROFIT AUTOCENTRE (RS) LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
EUROFIT AUTOCENTRE (RS) LTD**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2021 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Shareef & Co  
Chartered Accountants  
18 - 22 Stoney Lane  
Yardley  
Birmingham  
West Midlands  
B25 8YP

14 April 2022





**EUROFIT AUTOCENTRE (RS) LTD (REGISTERED NUMBER: 09722306)****BALANCE SHEET  
31 AUGUST 2021**

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>78,691</b>		58,800
<b>CURRENT ASSETS</b>					
Stocks		<b>29,745</b>		16,781	
Debtors	5	<b>15,933</b>		8,416	
Cash at bank and in hand		<b><u>100,736</u></b>		<b><u>112,552</u></b>	
		<b>146,414</b>		137,749	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b><u>54,359</u></b>		<b><u>61,024</u></b>	
<b>NET CURRENT ASSETS</b>			<b><u>92,055</u></b>		<b><u>76,725</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>170,746</b>		135,525
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>47,193</b>		50,000
<b>NET ASSETS</b>			<b><u>123,553</u></b>		<b><u>85,525</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b><u>123,453</u></b>		<b><u>85,425</u></b>
			<b><u>123,553</u></b>		<b><u>85,525</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**EUROFIT AUTOCENTRE (RS) LTD (REGISTERED NUMBER: 09722306)**

**BALANCE SHEET - continued**  
**31 AUGUST 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 April 2022 and were signed by:

Mr Mohammad Suleman - Director



**EUROFIT AUTOCENTRE (RS) LTD (REGISTERED NUMBER: 09722306)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. STATUTORY INFORMATION**

Eurofit Autocentre (RS) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 10).



**EUROFIT AUTOCENTRE (RS) LTD (REGISTERED NUMBER: 09722306)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

4. TANGIBLE FIXED ASSETS		<b>Plant and machinery etc £</b>
<b>COST</b>		
At 1 September 2020		<b>170,926</b>
Additions		<b><u>34,395</u></b>
At 31 August 2021		<b><u>205,321</u></b>
<b>DEPRECIATION</b>		
At 1 September 2020		<b>112,126</b>
Charge for year		<b><u>14,504</u></b>
At 31 August 2021		<b><u>126,630</u></b>
<b>NET BOOK VALUE</b>		
At 31 August 2021		<b><u>78,691</u></b>
At 31 August 2020		<b><u>58,800</u></b>
5. <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2021</b>	2020
	<b>£</b>	£
Trade debtors	<b><u>15,933</u></b>	<b><u>8,416</u></b>
6. <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2021</b>	2020
	<b>£</b>	£
Trade creditors	<b>26,311</b>	24,084
Amounts owed to participating interests	<b>1,580</b>	-
Taxation and social security	<b>20,755</b>	22,227
Other creditors	<b><u>5,713</u></b>	<b><u>14,713</u></b>
	<b><u>54,359</u></b>	<b><u>61,024</u></b>
7. <b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	<b>2021</b>	2020
	<b>£</b>	£
Bank loans	<b><u>47,193</u></b>	<b><u>50,000</u></b>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<b><u>47,193</u></b>	<b><u>50,000</u></b>





