

**REGISTERED NUMBER: 10795643 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2021**

**FOR**

**THE PRIORY HH LTD**



**THE PRIORY HH LTD (REGISTERED NUMBER: 10795643)**

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FOR THE YEAR ENDED 31 MAY 2021**

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**THE PRIORY HH LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2021**

**DIRECTOR:** H Schneck

**REGISTERED OFFICE:** 69 Watermint Quay  
Craven Walk  
London  
N16 6DN

**REGISTERED NUMBER:** 10795643 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL



**THE PRIORY HH LTD (REGISTERED NUMBER: 10795643)****STATEMENT OF FINANCIAL POSITION  
31 MAY 2021**

	Notes	31.5.21 £	31.5.20 £
<b>CURRENT ASSETS</b>			
Stocks		2,463,848	2,454,809
Debtors	4	1,457,913	726,250
Cash at bank and in hand		<u>14,532</u>	<u>7,233</u>
		3,936,293	3,188,292
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(2,308,163)</u>	<u>(1,721,969)</u>
<b>NET CURRENT ASSETS</b>		<u>1,628,130</u>	<u>1,466,323</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,628,130</u>	<u>1,466,323</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings	7	<u>1,628,030</u>	<u>1,466,223</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,628,130</u>	<u>1,466,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2022 and were signed by:

H Schneck - Director

The notes form part of these financial statements

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**THE PRIORY HH LTD (REGISTERED NUMBER: 10795643)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021****1. STATUTORY INFORMATION**

The Priory HH Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Trade debtors	5,517	37,089
Other debtors	<u>1,452,396</u>	<u>689,161</u>
	<u><u>1,457,913</u></u>	<u><u>726,250</u></u>



**THE PRIORY HH LTD (REGISTERED NUMBER: 10795643)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			31.5.21	31.5.20
			£	£
Trade creditors			286,067	65,025
Taxation and social security			381,884	343,929
Other creditors			<u>1,640,212</u>	<u>1,313,015</u>
			<u>2,308,163</u>	<u>1,721,969</u>
<b>6. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.21	31.5.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
<b>7. RESERVES</b>				Retained earnings £
At 1 June 2020				1,466,223
Profit for the year				<u>161,807</u>
At 31 May 2021				<u>1,628,030</u>
<b>8. ULTIMATE CONTROLLING PARTY</b>				
Mountley Group Ltd.				



