

ETWALL (MIDLANDS) LIMITED

Registered Number
10432055
(England and Wales)

Unaudited Financial Statements for the Year Ended
30 September 2021

Company Information
for the year from 1 October 2020 to 30 September 2021

Directors	EBRAHIM, Femina EBRAHIM, Nazim Nizar
Registered Address	Flat 12 High Street Desborough Kettering NN14 2QS
Registered Number	10432055 (England and Wales)

Balance Sheet as at 30 September 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets			27,822		29,687
			27,822		29,687
Current assets					
Stocks	6	28,828		30,515	
Debtors	7	178,684		326,865	
Cash at bank and on hand		160,186		77,036	
		367,698		434,416	
Creditors amounts falling due within one year	8	(130,008)		(155,664)	
		237,690		278,752	
Total assets less current liabilities		265,512		308,439	
Creditors amounts falling due after one year	9	(57,168)		(754)	
Provisions for liabilities	10	(3,236)		-	
		205,108		307,685	
Capital and reserves					
Called up share capital			100		100
Profit and loss account			205,008		307,585
			205,108		307,685
Shareholders' funds					
			205,108		307,685

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 1 June 2022, and are signed on its behalf by:

EBRAHIM, Nazim Nizar

Notes to the Financial Statements for the year ended 30 September 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	6	7

5. DIVIDENDS PROPOSED AND PAYABLE

	2021 £	2020 £
Dividends Paid	44,500	41,500
Total	<u>44,500</u>	<u>41,500</u>

6. INVENTORIES

	2021 £	2020 £
Other inventories	28,828	30,515
Total	<u>28,828</u>	<u>30,515</u>

7. DEBTORS

	2021 £	2020 £
Trade debtors / trade receivables	164,577	144,064
Other debtors	12,645	181,487
Prepayments and accrued income	1,462	1,314
Total	<u>178,684</u>	<u>326,865</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. CREDITORS WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors / trade payables	77,575	73,105

Other creditors	20,500	39,458
Accrued liabilities and deferred income	5,050	15,000
Total	<u>130,008</u>	<u>155,664</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. CREDITORS AFTER ONE YEAR

	2021 £	2020 £
Bank borrowings and overdrafts	50,000	-
Other creditors	7,168	754
Total	<u>57,168</u>	<u>754</u>

10. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Net deferred tax liability (asset)	3,236	-
Total	<u>3,236</u>	<u>-</u>