

**ROUND OF APAWS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

GR Accountancy Limited
2 New Pastures Ardley End
Bishop's Stortford
Hertfordshire
CM22 7AL

**Round Of Apaws Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2021**

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Round Of Apaws Ltd
Balance Sheet
As at 30 June 2021

Registered number: 12055392

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,630		3,962
			2,630		3,962
CURRENT ASSETS					
Stocks	4	3,830		3,830	
Debtors	5	705		705	
Cash at bank and in hand		395		2,198	
		4,930		6,733	
Creditors: Amounts Falling Due Within One Year	6	(4,069)		(5,682)	
NET CURRENT ASSETS (LIABILITIES)			861		1,051
TOTAL ASSETS LESS CURRENT LIABILITIES			3,491		5,013
Creditors: Amounts Falling Due After More Than One Year	7		(4,954)		(5,000)
NET (LIABILITIES)/ASSETS			(1,463)		13
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(1,563)		(87)
SHAREHOLDERS' FUNDS			(1,463)		13

**Round Of Apaws Ltd
Balance Sheet (continued)
As at 30 June 2021**

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Yuphaporn
Laming

Director

21 June 2022

The notes on pages 3 to 5 form part of these financial statements.

Round Of Apaws Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Fixtures & Fittings	25% on cost
Computer Equipment	25% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against

the end of each reporting period and reduced to the extent that it is no longer probable that sufficient cash flows will be available to allow all or part of the asset to be recovered.
 Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset is realised. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.
 Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2020	3,401	1,930	5,331
As at 30 June 2021	3,401	1,930	5,331
Depreciation			
As at 1 July 2020	927	442	1,369
Provided during the period	850	482	1,332
As at 30 June 2021	1,777	924	2,701
Net Book Value			
As at 30 June 2021	1,624	1,006	2,630
As at 1 July 2020	2,474	1,488	3,962

4. Stocks

	2021	2020
	£	£
Stock - materials	3,830	3,830
	3,830	3,830

5. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	705	705
	705	705

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other creditors	4,004	5,504
Accruals and deferred income	-	88
Director's loan account	65	90
	4,069	5,682

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	4,954	5,000
	4,954	5,000

Round Of Apaws Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

9. General Information

Round Of Apaws Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12055392 . The registered office is 2 New Pastures Ardley End, Bishop's Stortford, Hertfordshire, CM22 7AL.