

REGISTERED NUMBER: 00937633 (England and Wales)

C. & R. CINEMAS LIMITED

Unaudited Financial Statements for the Year Ended 30 September 2021

C.& R.CINEMAS LIMITED (REGISTERED NUMBER: 00937633)

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for the Year Ended 30 September 2021**

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C.& R.CINEMAS LIMITED

**Company Information
for the Year Ended 30 September 2021**

DIRECTOR: P D Jervis

SECRETARY: Mrs D Jervis

REGISTERED OFFICE: The Majestic Cinema,
Tower Street,
Kings Lynn,
Norfolk,
PE30 1EJ

REGISTERED NUMBER: 00937633 (England and Wales)

C.& R.CINEMAS LIMITED (REGISTERED NUMBER: 00937633)**Balance Sheet
30 September 2021**

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,071,761		2,123,665
CURRENT ASSETS					
Stocks		6,893		6,399	
Debtors	5	21,792		86,334	
Cash at bank and in hand		<u>147,099</u>		<u>72,558</u>	
		175,784		165,291	
CREDITORS					
Amounts falling due within one year	6	<u>52,254</u>		<u>39,669</u>	
NET CURRENT ASSETS			<u>123,530</u>		<u>125,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,195,291		2,249,287
CREDITORS					
Amounts falling due after more than one year	7		(530,132)		(554,727)
PROVISIONS FOR LIABILITIES	8		<u>(232,087)</u>		<u>(239,842)</u>
NET ASSETS			<u><u>1,433,072</u></u>		<u><u>1,454,718</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Revaluation reserve	10		716,469		716,469
Retained earnings	10		<u>716,503</u>		<u>738,149</u>
SHAREHOLDERS' FUNDS			<u><u>1,433,072</u></u>		<u><u>1,454,718</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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C.& R.CINEMAS LIMITED (REGISTERED NUMBER: 00937633)

**Balance Sheet - continued
30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 June 2022 and were signed by:

P D Jervis - Director

The notes form part of these financial statements

C.& R.CINEMAS LIMITED (REGISTERED NUMBER: 00937633)

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

C.& R.Cinemas Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided
Plant and machinery - 15% on reducing balance

Government grants

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

C.& R.CINEMAS LIMITED (REGISTERED NUMBER: 00937633)**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2020 - 20).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2020	1,719,331	1,332,652	3,051,983
Additions	-	42,646	42,646
At 30 September 2021	<u>1,719,331</u>	<u>1,375,298</u>	<u>3,094,629</u>
DEPRECIATION			
At 1 October 2020	60,065	868,253	928,318
Charge for year	-	94,550	94,550
At 30 September 2021	<u>60,065</u>	<u>962,803</u>	<u>1,022,868</u>
NET BOOK VALUE			
At 30 September 2021	<u>1,659,266</u>	<u>412,495</u>	<u>2,071,761</u>
At 30 September 2020	<u>1,659,266</u>	<u>464,399</u>	<u>2,123,665</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Tax	-	43,590
VAT	<u>21,792</u>	<u>42,744</u>
	<u>21,792</u>	<u>86,334</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	10,000	-
Trade creditors	19,155	18,192
Tax	1,622	-
Creditors and accruals	<u>21,477</u>	<u>21,477</u>
	<u>52,254</u>	<u>39,669</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 1-2 years	10,000	50,000
Bank loans - 2-5 years	30,000	-
Other creditors	251,518	266,113
Directors' loan accounts	<u>238,614</u>	<u>238,614</u>
	<u>530,132</u>	<u>554,727</u>

C. & R. CINEMAS LIMITED (REGISTERED NUMBER: 00937633)**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021****8. PROVISIONS FOR LIABILITIES**

	2021 £	2020 £
Deferred tax	<u>232,087</u>	<u>239,842</u>
		Deferred tax £
Balance at 1 October 2020		239,842
Provided during year		<u>(7,755)</u>
Balance at 30 September 2021		<u>232,087</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2021 £ <u>100</u>	2020 £ <u>100</u>
100	Ordinary			

10. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 October 2020	738,149	716,469	1,454,618
Deficit for the year	<u>(21,646)</u>		<u>(21,646)</u>
At 30 September 2021	<u>716,503</u>	<u>716,469</u>	<u>1,432,972</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is PDJ Management Limited.

