

REGISTERED NUMBER: 03061011 (England and Wales)

Financial Statements
for the Year Ended 30 September 2021
for
ONE POINT TWO (CHINA) LIMITED

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)

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for the Year Ended 30 September 2021**

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ONE POINT TWO (CHINA) LIMITED

**Company Information
for the Year Ended 30 September 2021**

DIRECTORS:	P A Cameron-Clarke K S L Cameron-Clarke J J Dong
SECRETARY:	K S L Cameron-Clarke
REGISTERED OFFICE:	The Old Church School Butts Hill Frome Somerset BA11 1HR
REGISTERED NUMBER:	03061011 (England and Wales)
ACCOUNTANTS:	Rawse, Varley & Co Chartered Accountants Lloyds Bank Chambers Hustlergate Bradford BD1 1UQ

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)**Income Statement
for the Year Ended 30 September 2021**

	Notes	2021 £	2020 £
TURNOVER		322,682	334,537
Administrative expenses		<u>164,549</u>	<u>196,328</u>
		158,133	138,209
Other operating income		-	<u>10,000</u>
OPERATING PROFIT	4	<u>158,133</u>	148,209
Interest receivable and similar income		<u>40</u>	<u>189</u>
		158,173	148,398
Interest payable and similar expenses		-	<u>1,029</u>
PROFIT BEFORE TAXATION		<u>158,173</u>	147,369
Tax on profit		<u>29,860</u>	<u>29,686</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>128,313</u></u>	<u><u>117,683</u></u>

The notes form part of these financial statements

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ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)**Balance Sheet
30 September 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		4,208		11,384
CURRENT ASSETS					
Debtors	6	342		2,249	
Investments	7	-		98,889	
Cash at bank		<u>319,084</u>		<u>229,913</u>	
		319,426		331,051	
CREDITORS					
Amounts falling due within one year	8	<u>38,236</u>		<u>34,719</u>	
NET CURRENT ASSETS			<u>281,190</u>		<u>296,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			285,398		307,716
CREDITORS					
Amounts falling due after more than one year	9		-		(46,068)
PROVISIONS FOR LIABILITIES			<u>(802)</u>		<u>(2,165)</u>
NET ASSETS			<u>284,596</u>		<u>259,483</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>284,496</u>		<u>259,383</u>
SHAREHOLDERS' FUNDS			<u>284,596</u>		<u>259,483</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on the Board of Directors and authorised for issue on 22 June 2022 and were signed on its behalf by:

P A Cameron-Clarke - Director

The notes form part of these financial statements

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

One Point Two (China) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoice value of services provided for the year, excluding value added tax.

Fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the assets over their estimated useful lives at the following annual rate:

Fixtures and equipment - 15% of cost

Motor vehicles - 25% of cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments are stated at fair value. In the case of investment funds fair value is determined by reference to unit prices provided by fund managers'.

Changes in the valuation of investments are taken to profit and loss in the income statement.

Pension contributions

Contributions payable by the company to the company's money purchase pension scheme and to the personal pension schemes of directors and staff are charged to profit and loss account when incurred.

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets held under hire purchase, finance lease and similar agreements are capitalised as tangible fixed assets and the corresponding liability to pay rentals is shown net of finance charges as hire purchase and lease obligations. The finance charge element of rentals is allocated so as to produce a constant periodic rate of charge on the remaining balance of the obligation for each accounting period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 3).

4. OPERATING PROFIT

The operating profit is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	9,571	10,443
Operating lease charges - land and buildings	<u>12,960</u>	<u>13,036</u>

5. TANGIBLE FIXED ASSETS

	Furniture, displays and equipment £
COST	
At 1 October 2020	46,397
Additions	2,776
Disposals	<u>(1,525)</u>
At 30 September 2021	<u>47,648</u>
DEPRECIATION	
At 1 October 2020	35,013
Charge for year	9,571
Eliminated on disposal	<u>(1,144)</u>
At 30 September 2021	<u>43,440</u>
NET BOOK VALUE	
At 30 September 2021	<u>4,208</u>
At 30 September 2020	<u>11,384</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>342</u>	<u>2,249</u>

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021****7. CURRENT ASSET INVESTMENTS**

Investments are stated at fair value and comprise:

	2021 £	2020 £
Investment funds	<u>-</u>	<u>98,889</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	-	3,932
Taxation and social security	11,045	10,493
Other creditors	<u>27,191</u>	<u>20,294</u>
	<u>38,236</u>	<u>34,719</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>-</u>	<u>46,068</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>6,160</u>

