

REGISTERED NUMBER: 07560698 (England and Wales)

Financial Statements for the Year Ended 30 September 2021

for

Total Risk Management Ltd

Total Risk Management Ltd (Registered number: 07560698)

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for the Year Ended 30 September 2021

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Total Risk Management Ltd

Company Information
for the Year Ended 30 September 2021

DIRECTOR:	S M Hearn
REGISTERED OFFICE:	Brickfield House High Road Epping Essex CM16 6TH
REGISTERED NUMBER:	07560698 (England and Wales)
ACCOUNTANTS:	Dragon Argent Limited 63 Bermondsey Street London SE1 3XF

Total Risk Management Ltd (Registered number: 07560698)

Balance Sheet

30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		13,459		14,866
CURRENT ASSETS					
Debtors	5	3,259		20,932	
Cash at bank		<u>99,180</u>		<u>27,903</u>	
		102,439		48,835	
CREDITORS					
Amounts falling due within one year	6	<u>82,426</u>		<u>37,394</u>	
NET CURRENT ASSETS			<u>20,013</u>		<u>11,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,472</u>		<u>26,307</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>33,372</u>		<u>26,207</u>
			<u>33,472</u>		<u>26,307</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 June 2022 and were signed by:

S M Hearn - Director

Total Risk Management Ltd (Registered number: 07560698)

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

Total Risk Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost
Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

Total Risk Management Ltd (Registered number: 07560698)

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2020	17,906	9,851	27,757
Additions	7,670	1,136	8,806
Disposals	<u>(10,447)</u>	<u>(2,482)</u>	<u>(12,929)</u>
At 30 September 2021	<u>15,129</u>	<u>8,505</u>	<u>23,634</u>
DEPRECIATION			
At 1 October 2020	7,433	5,458	12,891
Charge for year	4,985	2,175	7,160
Eliminated on disposal	<u>(7,414)</u>	<u>(2,462)</u>	<u>(9,876)</u>
At 30 September 2021	<u>5,004</u>	<u>5,171</u>	<u>10,175</u>
NET BOOK VALUE			
At 30 September 2021	<u>10,125</u>	<u>3,334</u>	<u>13,459</u>
At 30 September 2020	<u>10,473</u>	<u>4,393</u>	<u>14,866</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Trade debtors	1,300	17,250
Other debtors	<u>1,959</u>	<u>3,682</u>
	<u>3,259</u>	<u>20,932</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts	40,000	755
Trade creditors	1,908	1,836
Taxation and social security	39,018	33,303
Other creditors	<u>1,500</u>	<u>1,500</u>
	<u>82,426</u>	<u>37,394</u>

