

Company Registration No. 08785304 (England and Wales)

**EXCELSIOR HEATING SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**EXCELSIOR HEATING SERVICES LTD
UNAUDITED ACCOUNTS
CONTENTS**

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

**EXCELSIOR HEATING SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021**

Director	Matthew Smyth
Company Number	08785304 (England and Wales)
Registered Office	Wolfe Mead Farnham Road Bordon Hampshire GU35 0NH
Accountants	Mad About Book-Keeping Limited Wolfe Mead Farnham Road Bordon Hampshire GU35 0NH

**EXCELSIOR HEATING SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	2,963	1,572
Current assets			
Inventories		35,062	20,000
Debtors	5	47,214	85,628
Cash at bank and in hand		23,922	30,311
		<hr/> 106,198	<hr/> 135,939
Creditors: amounts falling due within one year	6	(73,187)	(82,922)
Net current assets		<hr/> 33,011	<hr/> 53,017
Total assets less current liabilities		35,974	54,589
Creditors: amounts falling due after more than one year	7	(34,995)	(45,625)
Provisions for liabilities			
Deferred tax		(563)	(299)
Net assets		<hr/> 416	<hr/> 8,665
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		414	8,663
Shareholders' funds		<hr/> 416	<hr/> 8,665

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 June 2022 and were signed on its behalf by

Matthew Smyth
Director

Company Registration No. 08785304

**EXCELSIOR HEATING SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1 Statutory information

Excelsior Heating Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 08785304. The registered office is Wolfe Mead, Farnham Road, Bordon, Hampshire, GU35 0NH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Motor vehicles	25% straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

EXCELSIOR HEATING SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 December 2020	2,660	2,500	1,217	6,377
Additions	915	-	1,110	2,025
At 30 November 2021	3,575	2,500	2,327	8,402
Depreciation				
At 1 December 2020	2,086	2,500	219	4,805
Charge for the year	201	-	433	634
At 30 November 2021	2,287	2,500	652	5,439
Net book value				
At 30 November 2021	1,288	-	1,675	2,963
At 30 November 2020	574	-	998	1,572
5 Debtors: amounts falling due within one year			2021	2020
			£	£
Trade debtors			250	57,786
Accrued income and prepayments			26,388	14,768
Other debtors			20,576	13,074
			47,214	85,628
6 Creditors: amounts falling due within one year			2021	2020
			£	£
Bank loans and overdrafts			10,000	4,375
Trade creditors			21,495	43,250
Taxes and social security			17,909	17,002
Other creditors			23,783	18,295
			73,187	82,922
7 Creditors: amounts falling due after more than one year			2021	2020
			£	£
Bank loans			34,995	45,625
8 Share capital			2021	2020
			£	£
Allotted, called up and fully paid:				
2 Ordinary shares of £1 each			2	2

**EXCELSIOR HEATING SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Matthew Smyth Loan	4,802	50,061	51,093	3,770
	<u>4,802</u>	<u>50,061</u>	<u>51,093</u>	<u>3,770</u>

The above loan has been provided interest free with no fixed terms for repayment.

10 Average number of employees

During the year the average number of employees was 4 (2020: 3).

