

REGISTERED NUMBER: 10823733 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Tim Morgan Flooring Limited

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Tim Morgan Flooring Limited (Registered number: 10823733)

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for the Year Ended 30 June 2021

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Tim Morgan Flooring Limited

Company Information
for the Year Ended 30 June 2021

DIRECTOR: T W Morgan

REGISTERED OFFICE: Bramley
Tokers Green Lane
Kidmore End
Reading
Berkshire
RG4 9AY

REGISTERED NUMBER: 10823733 (England and Wales)

ACCOUNTANTS: EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

Tim Morgan Flooring Limited (Registered number: 10823733)Statement of Financial Position30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		16,618		-
CURRENT ASSETS					
Debtors	5	88,069		76,296	
Cash at bank		<u>3,464</u>		<u>2,054</u>	
		91,533		78,350	
CREDITORS					
Amounts falling due within one year	6	<u>103,537</u>		<u>52,310</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(12,004)</u>		<u>26,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,614		26,040
CREDITORS					
Amounts falling due after more than one year	7		14,196		19,334
NET (LIABILITIES)/ASSETS			<u>(9,582)</u>		<u>6,706</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(9,682)</u>		<u>6,606</u>
			<u>(9,582)</u>		<u>6,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Tim Morgan Flooring Limited (Registered number: 10823733)

Statement of Financial Position - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 June 2022 and were signed by:

T W Morgan - Director

Tim Morgan Flooring Limited (Registered number: 10823733)

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

Tim Morgan Flooring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised for the provision of services as the contractual activity progresses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

Tim Morgan Flooring Limited (Registered number: 10823733)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS		Plant and machinery etc £
COST		
Additions		<u>16,900</u>
At 30 June 2021		<u>16,900</u>
DEPRECIATION		
Charge for year		<u>282</u>
At 30 June 2021		<u>282</u>
NET BOOK VALUE		
At 30 June 2021		<u><u>16,618</u></u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.6.21	30.6.20
	£	£
Trade debtors	53,730	64,463
Other debtors	<u>34,339</u>	<u>11,833</u>
	<u><u>88,069</u></u>	<u><u>76,296</u></u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.6.21	30.6.20
	£	£
Trade creditors	-	27,628
Taxation and social security	12,546	14,901
Other creditors	<u>90,991</u>	<u>9,781</u>
	<u><u>103,537</u></u>	<u><u>52,310</u></u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.6.21	30.6.20
	£	£
Other creditors	<u>14,196</u>	<u>19,334</u>

