

Company Registration No. 11426522 (England and Wales)

CNG WARRINGTON LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CNG WARRINGTON LIMITED

COMPANY INFORMATION

Directors	Mr P E Fjeld Mr B J Gowrie-Smith
Company number	11426522
Registered office	250 Wharfedale Road Winnersh Triangle Wokingham Berkshire RG41 5TP
Accountants	FLB Accountants LLP 250 Wharfedale Road Winnersh Triangle Wokingham Berkshire RG41 5TP

CNG WARRINGTON LIMITED

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CNG WARRINGTON LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The directors present their annual report and financial statements for the year ended 31 March 2021.

Principal activities

The principal activity of the company continued to be that of a dormant company.

Results and dividends

The results for the year are set out on page 2.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr P E Fjeld
Mr B J Gowrie-Smith

Going concern

The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in dormant existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements. This expectation arises due to the financial support available from its parent CNG Fuels Ltd, should the need for support arise when the Company commences operations.

Small Companies

The Company has taken advantage of exemptions available to UK small companies under the Companies Act 2006, to not deliver a strategic report with these financial statements. It has also elected not to include optional disclosures for UK small companies within the directors report on matters of research and development activities and future developments.

On behalf of the board

Mr B J Gowrie-Smith
Director

24 June 2022

CNG WARRINGTON LIMITED**INCOME STATEMENT****FOR THE YEAR ENDED 31 MARCH 2021**

		2021	2020
	Notes	£	£
Other gains and losses	4	(1)	-
(Loss)/profit before taxation		<u>(1)</u>	<u>-</u>
Income tax expense		-	-
(Loss)/profit and total comprehensive income for the year		<u><u>(1)</u></u>	<u><u>-</u></u>

CNG WARRINGTON LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
Non-current assets			
Investments	5	-	1
Current assets			
Trade and other receivables	6	99	99
Net current assets			
		99	99
Net assets			
		99	100
Equity			
Called up share capital	8	100	100
Retained earnings		(1)	-
Total equity			
		99	100

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the board of directors and authorised for issue on 24 June 2022 and are signed on its behalf by:

Mr B J Gowrie-Smith
Director

Company Registration No. 11426522

CNG WARRINGTON LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2021**

	Share capital	Retained earnings	Total
	£	£	£
Balance at 1 April 2019	100	-	100
Year ended 31 March 2020:			
	<u> </u>	<u> </u>	<u> </u>
Balance at 31 March 2020	100	-	100
	<u> </u>	<u> </u>	<u> </u>
Year ended 31 March 2021:			
Loss and total comprehensive income for the year	-	(1)	(1)
	<u> </u>	<u> </u>	<u> </u>
Balance at 31 March 2021	100	(1)	99
	<u> </u>	<u> </u>	<u> </u>

CNG WARRINGTON LIMITED**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021		2020	
		£	£	£	£
Cash flows from operating activities					
Cash absorbed by operations	12		-		(99)
			<u>-</u>		<u>(99)</u>
Net cash outflow from operating activities					
			-		(99)
Investing activities					
Purchase of subsidiaries		-		(1)	
		<u>-</u>		<u>(1)</u>	
Net cash used in investing activities					
			-		(1)
Net increase/(decrease) in cash and cash equivalents					
			-		(100)
Cash and cash equivalents at beginning of year			-		100
			<u>-</u>		<u>100</u>
Cash and cash equivalents at end of year			-		-
			<u><u>-</u></u>		<u><u>-</u></u>

CNG WARRINGTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

CNG Warrington Limited is a private company limited by shares incorporated in England and Wales. The registered office is 250 Wharfedale Road, Winnersh Triangle, Wokingham, Berkshire, RG41 5TP. The company's principal activities and nature of its operations are disclosed in the directors' report.

1.1 Accounting convention

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted for use in the European Union and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS, except as otherwise stated.

This is the first year the financial statements have been prepared under IFRS, and more information about transitional adjustments can be seen in note 13 of the notes to the financial statements.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, except for the revaluation of . The principal accounting policies adopted are set out below.

1.2 Going concern

The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in dormant existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements. This expectation arises due to the financial support available from its parent CNG Fuels Ltd, should the need for support arise when the Company commences operations.

1.3 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial assets

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument. Financial assets are classified into specified categories, depending on the nature and purpose of the financial assets.

At initial recognition, financial assets classified as fair value through profit and loss are measured at fair value and any transaction costs are recognised in profit or loss. Financial assets not classified as fair value through profit and loss are initially measured at fair value plus transaction costs.

Impairment of financial assets

Financial assets, other than those measured at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

CNG WARRINGTON LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****1 Accounting policies (Continued)****1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

2 Adoption of new and revised standards and changes in accounting policies

In the current year, the following new and revised Standards and Interpretations have been adopted by the company and have an effect on the current period or a prior period or may have an effect on future periods:

- Amendment to IFRS 16, 'Leases' – Covid-19 related rent concessions
- Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16 Interest Rate Benchmark Reform

Standards which are in issue but not yet effective

At the date of authorisation of these financial statements, the following Standards and Interpretations, which have not yet been applied in these financial statements, were in issue but not yet effective (and in some cases had not yet been adopted by the EU):

- Amendments to IFRS 3, 'Business combinations', IAS 16, 'Property, plant and equipment', and IAS 37 'Provisions, contingent liabilities and contingent assets'
- IAS 17 and some annual improvements on IFRS 1, IFRS 9, IAS 41 and IFRS 16
- Amendments to IAS 1 'Presentation of financial statements' on classification of liabilities

The directors anticipated that the adoption of these standard and the interpretations in future period will have no material impact on the financial statements of the company.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-
	==	==

The directors are the only employees of the company and received emoluments of £Nil (2020: £Nil) for their services to the Company.

4 Other gains and losses

	2021 £	2020 £
Loss on disposal of financial assets at amortised cost	(1)	-
	==	==

CNG WARRINGTON LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****5 Investments**

	Current		Non-current	
	2021	2020	2021	2020
	£	£	£	£
Other investments	-	-	-	1
	==	==	==	==

Fair value of financial assets carried at amortised cost

The directors consider that the carrying amounts of financial assets carried at amortised cost in the financial statements approximate to their fair values.

Movements in non-current investments

	Investments
	£
Cost or valuation	
At 1 April 2020	1
Disposals	(1)
	==
At 31 March 2021	-
	==
Carrying amount	
At 31 March 2021	-
	==
At 31 March 2020	1
	==

On 4 December 2020, the Company's investment of 1 A Ordinary share in Hams Warrington Limited of £1 was purchased for cancellation.

6 Trade and other receivables

	2021	2020
	£	£
Amount owed by parent undertaking	99	99
	==	==

Amounts owed by parent undertaking consist of informal intercompany loans, which are unsecured, bear no interest and are repayable on demand.

7 Trade receivables - credit risk**Fair value of trade receivables**

The directors consider that the carrying amount of trade and other receivables is approximately equal to their fair value.

No significant receivable balances are impaired at the reporting end date.

CNG WARRINGTON LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****8 Share capital**

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital Issued and fully paid				
Ordinary of £1 each	100	100	100	100

The company has one class of Ordinary share, which has full rights with respect to voting, dividends and capital distributions.

9 Capital risk management

The company is not subject to any externally imposed capital requirements.

10 Related party transactions

The following amounts were outstanding at the reporting end date:

	2021 £	2020 £
Amounts due from related parties		
Parent company	99	99
	<u> </u>	<u> </u>

Amounts owed by parent undertaking consist of informal intercompany loans, which are unsecured, bear no interest and are repayable on demand.

11 Controlling party

The immediate and ultimate parent company is CNG Fuels Ltd and its registered office is 250 Wharfedale Road, Winnersh Triangle, Wokingham, Berkshire, United Kingdom, RG41 5TP.

The smallest and largest group into which the company is consolidated is the CNG Fuels Ltd group, whose financial statements are available at 250 Wharfedale Road, Winnersh Triangle, Wokingham, Berkshire, United Kingdom, RG41 5TP.

CNG Fuels Ltd is owned by a number of shareholders and individually no shareholder can exert control.

12 Cash absorbed by operations

	2021 £	2020 £
Loss for the year after tax	(1)	-
Adjustments for:		
Other gains and losses	1	-
Movements in working capital:		
Increase in trade and other receivables	-	(99)
Cash absorbed by operations	<u> </u>	<u> </u>
	-	(99)
	<u> </u>	<u> </u>

The Company does not own or operate a bank account.

CNG WARRINGTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 IFRS Transition adjustments

The Company has adopted International Financial Reporting Standards (IFRS) for the preparation of these financial statements. This is the first time of adoption of IFRS and the date of transition is 1 April 2019.

Previously the Company prepared its financial statements in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The Company has applied all relevant standards and the adoption did not lead to any transition adjustments arising within the financial statements.

