

OLD THEATRE LIMITED

Abridged Accounts

Period of accounts

Start date: 29 September 2020

End date: 28 September 2021

OLD THEATRE LIMITED
Balance Sheet
As at 28 September 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|-----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | | 0 | 7,556 |
| | | 0 | 7,556 |
| Current assets | | | |
| Debtors | | 102,641 | 239,356 |
| Cash at bank and in hand | | 4,271 | 19,605 |
| | | 106,912 | 258,961 |
| Creditors: amount falling due within one year | | (88,919) | (226,319) |
| Net current assets | | 17,993 | 32,642 |
| Total assets less current liabilities | | 17,993 | 40,198 |
| Creditors: amount falling due after more than one year | | (36,667) | (50,000) |
| Net liabilities | | (18,674) | (9,802) |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | (18,675) | (9,803) |
| Shareholder's funds | | (18,674) | (9,802) |

For the year ended 28 September 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 27 June 2022 and were signed on its behalf by:

Mukta Jain
Director

OLD THEATRE LIMITED
Notes to the Abridged Financial Statements
For the year ended 28 September 2021

General Information

Old Theatre Limited is a private company, limited by shares, registered in England and Wales, registration number 10697529, registration address 39-41 Roxborough Road, Harrow, HA1 1NS

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company will be experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-------------------------|-------------------|
| Plant and machinery etc | 25% Straight Line |
|-------------------------|-------------------|

2. Average number of employees

Average number of employees during the year was 0 (2020 : 0).

3. Tangible fixed assets

| Cost or valuation | Plant and machinery etc | Total |
|---|-------------------------------|---------------|
| | £ | £ |
| At 29 September 2020 | 31,175 | 31,175 |
| Additions | - | - |
| Disposals | - | - |
| At 28 September 2021 | 31,175 | 31,175 |
| Depreciation | | |
| At 29 September 2020 | 23,619 | 23,619 |
| Charge for year | 7,556 | 7,556 |
| On disposals | - | - |
| At 28 September 2021 | 31,175 | 31,175 |
| Net book values | | |
| Closing balance as at 28 September 2021 | - | - |
| Opening balance as at 29 September 2020 | 7,556 | 7,556 |

4. Related Party Transactions

As on the balance sheet date, the balances due from the related parties are :

1. Talkies Films Ltd £100,000 (Included in Other Debtors)