

REGISTERED NUMBER: 05934558 (England and Wales)

Financial Statements for the Year Ended 30 September 2021

for

Newquay Osteopaths Ltd

Newquay Osteopaths Ltd (Registered number: 05934558)

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for the Year Ended 30 September 2021

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Newquay Osteopaths Ltd

Company Information
for the Year Ended 30 September 2021

DIRECTORS: D Emery
Mrs J L Emery

SECRETARY: Mrs J L Emery

REGISTERED OFFICE: 3 Stret Constantine
Tregunnel Hill Estate
Newquay
Cornwall
TR7 1GH

REGISTERED NUMBER: 05934558 (England and Wales)

ACCOUNTANTS: Sovereign Accounting Solutions
Chartered Accountants and Business Advisers
Unit 9
Moorland Road Industrial Park
Moorland Road, Indian Queens
St Columb
Cornwall
TR9 6FB

Newquay Osteopaths Ltd (Registered number: 05934558)Balance Sheet
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		79,372		77,111
CURRENT ASSETS					
Cash at bank and in hand		11,262		39,263	
CREDITORS					
Amounts falling due within one year	5	<u>15,261</u>		<u>17,040</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,999)</u>		<u>22,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,373		99,334
CREDITORS					
Amounts falling due after more than one year	6		(44,330)		(74,771)
PROVISIONS FOR LIABILITIES			<u>(3,231)</u>		<u>(2,801)</u>
NET ASSETS			<u>27,812</u>		<u>21,762</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>27,712</u>		<u>21,662</u>
SHAREHOLDERS' FUNDS			<u>27,812</u>		<u>21,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Newquay Osteopaths Ltd (Registered number: 05934558)

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2022 and were signed on its behalf by:

D Emery - Director

The notes form part of these financial statements

Newquay Osteopaths Ltd (Registered number: 05934558)

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

Newquay Osteopaths Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 3).

Newquay Osteopaths Ltd (Registered number: 05934558)

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2020	62,367	45,257	107,624
Additions	-	7,929	7,929
At 30 September 2021	<u>62,367</u>	<u>53,186</u>	<u>115,553</u>
DEPRECIATION			
At 1 October 2020	-	30,513	30,513
Charge for year	-	5,668	5,668
At 30 September 2021	-	<u>36,181</u>	<u>36,181</u>
NET BOOK VALUE			
At 30 September 2021	<u>62,367</u>	<u>17,005</u>	<u>79,372</u>
At 30 September 2020	<u>62,367</u>	<u>14,744</u>	<u>77,111</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	5,400	6,019
Taxation and social security	5,157	5,226
Other creditors	4,704	5,795
	<u>15,261</u>	<u>17,040</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans	<u>44,330</u>	<u>74,771</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>22,730</u>	<u>35,431</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.21 £	30.9.20 £
Bank loans	<u>49,730</u>	<u>80,790</u>

