

Registration number: 05950399

# Attwood Farm Nursery School Limited

Annual Report and Unaudited Filleted Financial Statements

for the Year Ended 31 August 2021

Manningtons  
39 High Street  
Battle  
East Sussex  
TN33 0EE

**Attwood Farm Nursery School Limited**

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**Attwood Farm Nursery School Limited**

**Company Information**

<b>Directors</b>	Mr N R Godwin Mrs L J Godwin
<b>Company secretary</b>	Mrs L J Godwin
<b>Registered office</b>	Attwood Farm Bodle Street Green Nr Herstmonceux East Sussex BN27 4RA
<b>Accountants</b>	Manningtons 39 High Street Battle East Sussex TN33 0EE

**Attwood Farm Nursery School Limited****(Registration number: 05950399)  
Balance Sheet as at 31 August 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	<a href="#">4</a>	7,500	9,000
Tangible assets	<a href="#">5</a>	3,004	2,747
		<u>10,504</u>	<u>11,747</u>
<b>Current assets</b>			
Debtors	<a href="#">6</a>	14,155	1,399
Cash at bank and in hand		33,169	58,895
		47,324	60,294
<b>Creditors: Amounts falling due within one year</b>	<a href="#">7</a>	<u>(22,069)</u>	<u>(13,869)</u>
<b>Net current assets</b>		<u>25,255</u>	<u>46,425</u>
<b>Total assets less current liabilities</b>		35,759	58,172
<b>Creditors: Amounts falling due after more than one year</b>	<a href="#">7</a>	(34,400)	(43,000)
<b>Provisions for liabilities</b>		<u>(569)</u>	<u>(522)</u>
<b>Net assets</b>		<u>790</u>	<u>14,650</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		690	14,550
Shareholders' funds		<u>790</u>	<u>14,650</u>

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 June 2022 and signed on its behalf by:

The notes on pages [4](#) to [11](#) form an integral part of these financial statements.  
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**Attwood Farm Nursery School Limited**

**(Registration number: 05950399)**  
**Balance Sheet as at 31 August 2021**

.....  
Mr N R Godwin  
Director

The notes on pages [4](#) to [11](#) form an integral part of these financial statements.  
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**Attwood Farm Nursery School Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Attwood Farm  
Bodle Street Green  
Nr Herstmonceux  
East Sussex  
BN27 4RA

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

**Attwood Farm Nursery School Limited****Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021****Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Office equipment	25% reducing balance

**Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

**Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	straight line over 20 years

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

**Attwood Farm Nursery School Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021**

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 9 (2020 - 9).



**Attwood Farm Nursery School Limited****Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021****4 Intangible assets**

	<b>Goodwill £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 September 2020	30,000	30,000
At 31 August 2021	30,000	30,000
<b>Amortisation</b>		
At 1 September 2020	21,000	21,000
Amortisation charge	1,500	1,500
At 31 August 2021	22,500	22,500
<b>Carrying amount</b>		
At 31 August 2021	7,500	7,500
At 31 August 2020	9,000	9,000

**Attwood Farm Nursery School Limited****Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021****5 Tangible assets**

	Furniture, fittings and equipment £	Plant and machinery tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 September 2020	9,900	12,188	22,088
Additions	1,193	-	1,193
At 31 August 2021	<u>11,093</u>	<u>12,188</u>	<u>23,281</u>
<b>Depreciation</b>			
At 1 September 2020	8,762	10,579	19,341
Charge for the year	534	402	936
At 31 August 2021	<u>9,296</u>	<u>10,981</u>	<u>20,277</u>
<b>Carrying amount</b>			
At 31 August 2021	<u>1,797</u>	<u>1,207</u>	<u>3,004</u>
At 31 August 2020	<u>1,138</u>	<u>1,609</u>	<u>2,747</u>

**6 Debtors**

	2021 £	2020 £
Trade debtors	-	270
Other debtors	3	1,129
Director loan account	<u>14,152</u>	-
	<u>14,155</u>	<u>1,399</u>

## Attwood Farm Nursery School Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

## 7 Creditors

## Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Bank loans and overdrafts	<a href="#">8</a>	11,495	-
Trade creditors		1,617	2,221
Taxation and social security		7,037	9,320
Accruals and deferred income		1,828	1,512
Other creditors		92	52
Director loan account		-	764
		<u>22,069</u>	<u>13,869</u>

## Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	<a href="#">8</a>	<u>34,400</u>	<u>43,000</u>

## Attwood Farm Nursery School Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

## 8 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>34,400</u>	<u>43,000</u>



**Attwood Farm Nursery School Limited****Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021**

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Bank borrowings	8,600	-
Bank overdrafts	2,895	-
	11,495	-

**9 Related party transactions**

The directors loan accounts was paid within 9 months after the year end.

**Transactions with directors**

	At 1 September 2020 £	Advances to directors £	Repayments by director £	At 31 August 2021 £
<b>2021</b>				
<b>Mr N R Godwin</b>				
loan	(382)	41,001	(33,543)	7,076
	(382)	41,001	(33,543)	7,076
<b>Mrs L J Godwin</b>				
loan	(382)	41,001	(33,543)	7,076

**10 Non adjusting events after the financial period**

Since the balance sheet date, the spread of COVID-19 has severely impacted many local economies around the globe.

In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. The UK Government have responded with monetary and fiscal interventions to stabilise economic conditions.

The company has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 31 August 2021 have not been adjusted to reflect their impact.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the company for future periods.